

**PALM BEACH COUNTY
INFRASTRUCTURE SALES TAX TYPE 2 TRANSFER**

PROJECT:	Hood Road from Briarlake Dr. to W. of Turnpike	CATEGORY:	Pathways
PROJECT NO.:		DISTRICT NO.:	1
CONSTRUCTION DEPARTMENT:	Engineering and Public Works	DEPT. TRANSFER #:	21-06
OPERATING DEPARTMENT:	Engineering and Public Works		

A Type 2 Transfer authorizes: 1) changes in an Approved Project Budget either by transfer to or from Department Reserves or another funding source or 2) re-prioritization of an Approved Project.

Summary of Transfer Details:

The purpose of this transfer is to increase the construction budget/funding for the "Hood Road from Briarlake Dr. to W. of Turnpike" Pathway project. This project will 'fill-in' the missing portion of sidewalk on the north side along this stretch of Hood Road. The project is currently funded at \$200,000 within the IST program in FY2018. Design was completed at a cost of \$80,000. The project was bid on 1/26/21. The anticipated costs to complete the project now total \$500,000 (Design \$80,000, Construction \$355,000, Contingency \$20,000, Staff \$45,000). The request is to increase the budget by \$300,000 to cover these anticipated construction costs.

The shortfall in the original funding is due to many reasons including:

- 1) cost estimates for funding were prepared 5/6 years ago, without updates, and construction costs continue to escalate.
- 2) Some scope and cost increases were realized because the proposed entrance into the development at the east end was not constructed as anticipated, requiring additional modifications to the curb and guardrail as well as some minor pavement widening.

In summary, the total funding for the project will be increased by \$300,000 from \$200,000 to \$500,000. An additional \$300,000 of funding for the Project is requested through Engineering's IST Reserve account, in FY21.

This Type 2 transfer will: (check all that apply)

- Authorize transfer to/from Departmental Reserves to an Approved Project Budget.
- Authorize from a non-IST funding source to supplement the Approved Project Budget.
- Document reprioritization of IST funded projects.
- Transfer funds from an Approved Project Budget to Departmental Reserve due to a project being completed prior to the IST Project Plan date with 100% non-IST funds.

FINANCIAL

Approved Project Budget:	\$200,000
Amount to be increased/decreased to Project/Budget:	\$300,000
Funding Source for Non-IST Funds:	
BCC or OFMB Approval Date for Non-IST Funds:	
Project Budget after this Transfer:	\$500,000
Department Reserve before this Transfer:	\$1,149,282
Department Reserve after this Transfer:	\$849,282

SCHEDULE (For Transfers Involving Re-Prioritization)

Name of Approved Project:	
Approved Project Funding Year:	
Funding Year After this Transfer:	
Name of Approved Project:	
Approved Project Funding Year:	
Funding Year After this Transfer:	

PALM BEACH COUNTY Requested by Engineering Dept.: By: <u>Steve Carrier</u> 4/1/21 Title: <u>Steve Carrier, P.E.</u> <u>Assistant County Engineer</u>	Recommended by Jacobs Project Management: By: <u>[Signature]</u> Title: <u>Project Manager</u> Date: <u>4/26/21</u>	Recommended by OFMB: By: <u>[Signature]</u> Title: <u>Assistant Budget Director</u> Date: <u>4/27/21</u>
PALM BEACH COUNTY Recommended by Engineering Dept.: By: <u>[Signature]</u> 4/19/21 Title: <u>David Ricks, P.E.</u> <u>County Engineer</u>	Recommended by Administration: By: <u>[Signature]</u> Title: <u>Patrick Rutter</u> <u>Assistant County Administrator</u>	Recommended by IST Oversight Committee: By: <u>[Signature]</u> Title: <u>CHAIR</u> Date: <u>5/20/21</u>

0800

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-031121*1041

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/11/21	REMAINING BALANCE
EXPENDITURES								
	Hood Road from Briarlake Dr. to W. of Turnpike							
	3950-361-1561-6551 Road and Street Improvements	131,083	119,783	300,000	0	300,000	412	419,371
	<u>Reserves</u>							
	3950-361-9900-9908	1,292,517	1,149,282		300,000	849,282	0	849,282
	TOTALS			300,000	300,000			

3016

Engineering & Public Works

SIGNATURE _____ DATE 4/20/21
A. White

By Board of County Commissioners

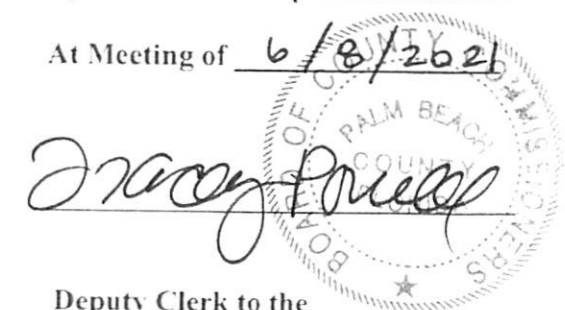
Administration / Budget Approval

SIGNATURE _____ DATE 4/27/21
Luxa M...

At Meeting of 6/8/2021

OFMB Department – Posted

SIGNATURE _____ DATE 6/10/21
[Signature]



Deputy Clerk to the Board of County Commissioners

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

RW10W7-0

AGENDA ITEM SUMMARY

Meeting Date:	June 8, 2021	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
		<input type="checkbox"/> Ordinance	<input checked="" type="checkbox"/> Public Hearing
Department:	Engineering and Public Works	APPROVED	
Submitted By:	Engineering and Public Works	BY BOARD OF COUNTY COMMISSIONERS	
Submitted For:	County Engineer	AT MEETING OF JUN 18 2021	
		<i>[Signature]</i> D.C.	
		MINUTES & RECORDS SECTION	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Hood Road from Briarlake Drive to west of the Florida Turnpike pathway project (Project) from \$200,000 to \$500,000; and
- B) a budget transfer of ^{\$}300,000 within the IST Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$200,000 to \$500,000. The increase in cost is due to aging estimates within the IST Plan, escalating construction costs, and additional work at the east end of the Project due to unforeseen site conditions caused by a new development's entrance. The \$300,000 will be transferred from the Engineering Department's IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their May 20, 2021 meeting and approved it unanimously. **This Project is included in the infrastructure sales tax. District 1 (YBH)**

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to proceed with this Project.

Attachments:





- 1. Budget Transfer

Recommended by:	<i>[Signature]</i>	9/20/2021
	County Engineer	Date
Approved By:	<i>[Signature]</i>	5/5/21
	Assistant County Administrator	Date

View All 1 of 1 | Document validated successfully

PBC Expense Budget Document(BGEX) Dept: 360 ID: 0311210000000001041 Ver.: 1 Function: New Phase: Draft

Modified by adeabreu , 04/27/2021

Expense Budget		Total Lines: 2							
Budget FY	Fund	Department	Appr Unit	Unit	Object	Dollar Amount	Increase/Decrease	Event Type	
2021 ✓	3950 ✓	361 ✓	3611561CA ✓	1561 ✓	6551 ✓	\$300,000.00 ✓	Increase ✓	BG06	 
2021 ✓	3950 ✓	361 ✓	3619900NT ✓	9900 ✓	9908 ✓	\$300,000.00 ✓	Decrease ✓		  Export to CSV

From 1 to 2 Total: 2

Expense Budget

Action: Modify <input type="button" value="v"/>	Budget FY: 2021
Event Type: BG06	Fiscal Year: 2021
Name: <input type="text"/>	Period: 9
Start Date: <input type="text"/>	Fund: 3950
End Date: <input type="text"/>	Department: 361
Dollar Amount: \$300,000.00	Appr Unit: 3611561CA
Increase/Decrease: Increase <input type="button" value="v"/>	Unit: 1561
	Object: 6551 Road & Street Improvements*
	Contact: <input type="text"/>
	Contact Name: <input type="text"/>
	Description: <input type="text"/>
	House Bill Number: 21-0800
	Debt ID: <input type="text"/>