

RESOLUTION NO. 2014-01

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GLEN RIDGE, FLORIDA, APPROVING THE ESTIMATES OF REVENUE AND EXPENSE FOR THE FISCAL YEAR COMMENCING ON THE 1ST DAY OF OCTOBER, 2014, AND ENDING ON THE 30TH DAY OF SEPTEMBER, 2015 (ANNUAL BUDGET), AS PREPARED BY THE MAYOR AND REVIEWED BY THE TOWN COMMISSION, AND APPROPRIATING THE SUMS OF MONEY SHOWN THEREIN AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITIES OF THE TOWN FOR SUCH FISCAL YEAR; REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; PROVIDING A SAVINGS CLAUSE; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Mayor of the Town of Glen Ridge, Florida, duly prepared and filed with the Town Council her estimates of revenue and expenses (sometimes referred to herein as "estimates") for the fiscal year of such Town commencing on the 1st day of October, 2014, and ending on the 30th day of September, 2015, as provided in Section 200.065, Florida Statutes, Chapter 61-2340, Laws of Florida; and

WHEREAS, said estimates were reviewed and revised by the Town Council; and

WHEREAS, pursuant to law, a "tentative" budget hearing was held by the Town Council on the 6th day of August, 2014, at 6:30 p.m. to consider, adjust or amend, and to give "tentative" approval of the estimates; and

WHEREAS, pursuant to the aforesaid Notice, a public hearing was held by the Town Council on the 6th day of August, 2014, at 7:00 p.m. to consider, and if approved, act upon and adopt said estimates, thereby giving the estimates of expense the force and effect of fixed appropriations; and

WHEREAS, having considered the said estimates of revenue and expense, it is the will and desire of the Town Council that they be approved and adopted, as further revised.

NOW, THEREFORE, BE AND IT IS HEREBY ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GLEN RIDGE, FLORIDA, THAT:

Section 1: The estimates of revenue and expense for the fiscal year of said Town beginning on the 1st day of October, 2014, and ending on the 30th day of September, 2015, as prepared by the Mayor and reviewed by the Town Council, be and the same are hereby approved and adopted, as further revised, and a copy thereof is attached hereto as Exhibit "A" and made a part hereof by reference.

Section 2: The sums of money shown in the aforesaid estimate of expense, or as much thereof as may be needed or deemed necessary to defray all expenses and liabilities of the Town, be and the same are hereby appropriated for the corporate municipal purposes and objects of such Town, as specified herein for the fiscal year commencing on the 1st day of October, 2014, and ending on the 30th day of September, 2015.

Section 3: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

Section 4: Should any section or provision of this Resolution or any portion thereof be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the remainder of this Resolution.

Section 5: This Resolution shall become effective immediately upon passage.

FIRST READING and FINAL PASSAGE this 6th day of August, 2014.

TOWN OF GLEN RIDGE, FLORIDA

Alvin M. Lane
MAYOR

[Signature]
COUNCIL MEMBER

James J. Osseery
COUNCIL MEMBER

Michael Jawdy
COUNCIL MEMBER

John M. Hedden
COUNCIL MEMBER

COUNCIL MEMBER

ATTEST:

[Signature]
TOWN MANAGER

Town of Glen Ridge
Profit & Loss Budget Overview
 October 2014 through September 2015

| | Oct '14 - Sep 15 |
|--|------------------|
| Ordinary Income/Expense | |
| Income | |
| 312.4XX SALES, USE & FUEL TAXES | |
| 312.410 Local Option Fuel | 8,912.00 |
| 312.420 New Local Fuel | 4,180.00 |
| Total 312.4XX SALES, USE & FUEL TAXES | 13,092.00 |
| 313.XXX FRANCHISE FEES | |
| 313.100 Franchise Fee-Ele | 14,000.00 |
| Total 313.XXX FRANCHISE FEES | 14,000.00 |
| 314.XXX UTILITY SERVICES TAXES | |
| 314.100 Utility Svc-Electric | 18,500.00 |
| 314.XXX UTILITY SERVICES TAXES - Other | 0.00 |
| Total 314.XXX UTILITY SERVICES TAXES | 18,500.00 |
| 315.00 LOCAL COMM SVC TAX | 9,713.00 |
| 32X.XXX LICENSES AND PERMITS | |
| 321.166 Occupational Lic Gr | 1,500.00 |
| 321.219 Countywide Occ Lic | 2,500.00 |
| 322.000 Building Permits | 2,000.00 |
| 329.166 Other Lic & Fees | 300.00 |
| Total 32X.XXX LICENSES AND PERMITS | 6,300.00 |
| 335.XXX STATE SHARED REVENUES | |
| 335.1XX GENERAL GOV'T | |
| 335.120 Revenue Sharing | 6,070.00 |
| 335.180 Local 1/2 Cent Sales | 17,040.00 |
| Total 335.1XX GENERAL GOV'T | 23,110.00 |
| Total 335.XXX STATE SHARED REVENUES | 23,110.00 |
| 343.XXX PHYSICAL ENVIRONMENT | |
| 343.400 Garbage/Solid Wst Reven | 200.00 |
| Total 343.XXX PHYSICAL ENVIRONMENT | 200.00 |
| 361.XXX INTEREST & OTHER EARN | |
| 361.100 Interest Earnings All | 60.00 |
| Total 361.XXX INTEREST & OTHER EARN | 60.00 |
| 369.00 MISCELLANEOUS REVENUE | |
| 369.900 Records Request | 25.00 |
| Total 369.00 MISCELLANEOUS REVENUE | 25.00 |
| Total Income | 85,000.00 |

Town of Glen Ridge
Profit & Loss Budget Overview
 October 2014 through September 2015

| | Oct '14 - Sep 15 |
|--|------------------|
| Expense | |
| 51X.XX GENERAL GOV'T SVCS | |
| 513.00 FINANCIAL & ADMIN. | |
| 513.11 Employee Wages | 30,000.00 |
| 513.21 Payroll Taxes | 6,000.00 |
| 513.25 Unemployment Taxes | 450.00 |
| 513.41 Telephone | 1,900.00 |
| 513.43 Electric Town Hall | 1,000.00 |
| 513.47 Printing | 200.00 |
| 513.51 Office Expense | 2,000.00 |
| 513.52 Operating Supplies | 2,000.00 |
| 513.54 Dues | 2,000.00 |
| Total 513.00 FINANCIAL & ADMIN. | 45,550.00 |
| 514.00 LEGAL COUNSEL | |
| 514.31 Professional Services | 7,200.00 |
| Total 514.00 LEGAL COUNSEL | 7,200.00 |
| 519.00 OTHER GENERAL GOV'T SVCS | |
| 519.10 Mayor's Discr Fund | 3,500.00 |
| 519.30 Advertising | 1,000.00 |
| 519.45 Insurance General | 6,500.00 |
| 519.46 Maint Tw'n Hall | 3,000.00 |
| Total 519.00 OTHER GENERAL GOV'T SVCS | 14,000.00 |
| Total 51X.XX GENERAL GOV'T SVCS | 66,750.00 |
| 52X.XX PUBLIC SAFETY | |
| 524.00 PROTECTIVE INSPECTIONS | |
| 524.31 Building Official | 3,000.00 |
| 524.00 PROTECTIVE INSPECTIONS - Other | 100.00 |
| Total 524.00 PROTECTIVE INSPECTIONS | 3,100.00 |
| Total 52X.XX PUBLIC SAFETY | 3,100.00 |
| 53X.XX PHYSICAL ENVIRONMENT | |
| 534.00 Garbage/Solid Waste | 100.00 |
| 536.00 Water | 300.00 |
| 538.00 NPDES | |
| 538.31 Professional Services | 1,200.00 |
| 538.54 Dues | 150.00 |
| 538.00 NPDES - Other | 4,000.00 |
| Total 538.00 NPDES | 5,350.00 |
| Total 53X.XX PHYSICAL ENVIRONMENT | 5,750.00 |

1:32 PM

08/04/14

Accrual Basis

Town of Glen Ridge
Profit & Loss Budget Overview
October 2014 through September 2015

| | <u>Oct '14 - Sep 15</u> |
|--|-------------------------|
| 54X.XX TRANSPORTATION | |
| 541.00 ROAD & STREET FACILITIES | |
| 541.43 Street Lighting | 4,000.00 |
| 541.46 Drainage -Repairs&Maint | 1,200.00 |
| 541.49 Road/Street/Maint | 3,000.00 |
| Total 541.00 ROAD & STREET FACILITIES | <u>8,200.00</u> |
| Total 54X.XX TRANSPORTATION | 8,200.00 |
| 57X.XX CULTURAL/RECREATION | |
| 572.00 PARKS & RECREATIONS | 1,200.00 |
| Total 57X.XX CULTURAL/RECREATION | <u>1,200.00</u> |
| Total Expense | <u>85,000.00</u> |
| Net Ordinary Income | <u>0.00</u> |
| Net Income | <u><u>0.00</u></u> |