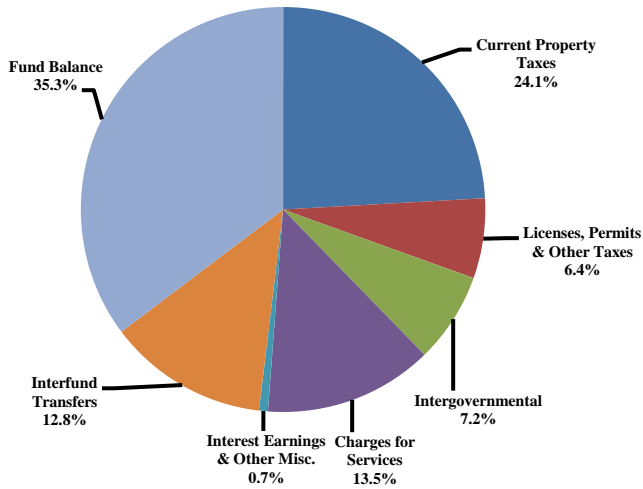
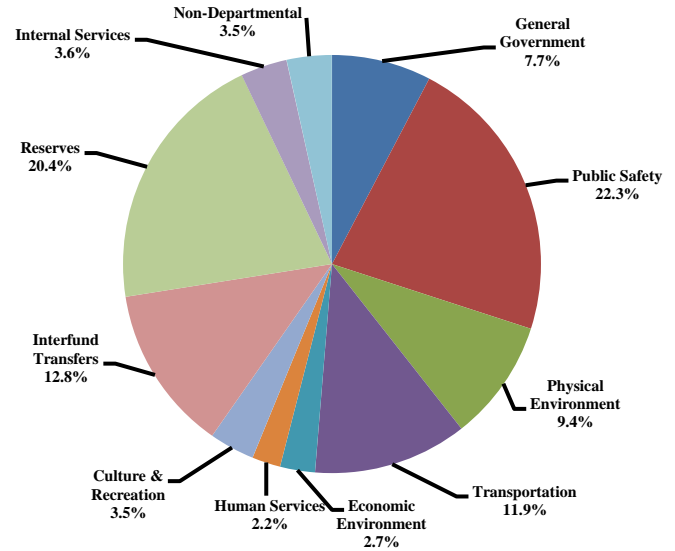




Where the Money Comes From
Total of all Funds \$3,969,772,159



Where the Money Goes
Total of all Funds \$3,969,772,159



Palm Beach County Revenues (in millions)

	FY 2014	FY 2015	% Change
Current Property Taxes	\$891.1	\$953.9	7.0%
Licenses, Permits, Fees	238.4	253.5	6.3%
Intergovernmental	315.7	287.6	-8.9%
Charges for Services	535.7	535.7	0.0%
Interest & Other Misc.	89.0	29.3	-67.1%
Transfers	491.1	507.3	3.3%
Fund Balance	1,383.6	1,402.4	1.4%
Total	\$3,944.6	\$3,969.7	0.64%

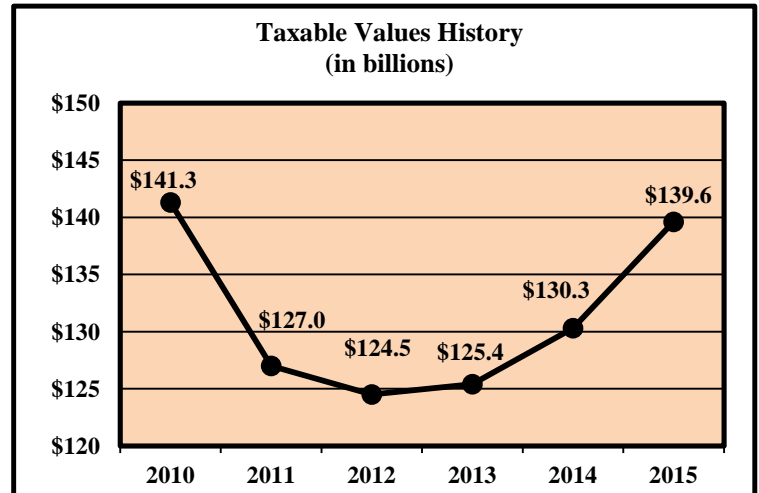
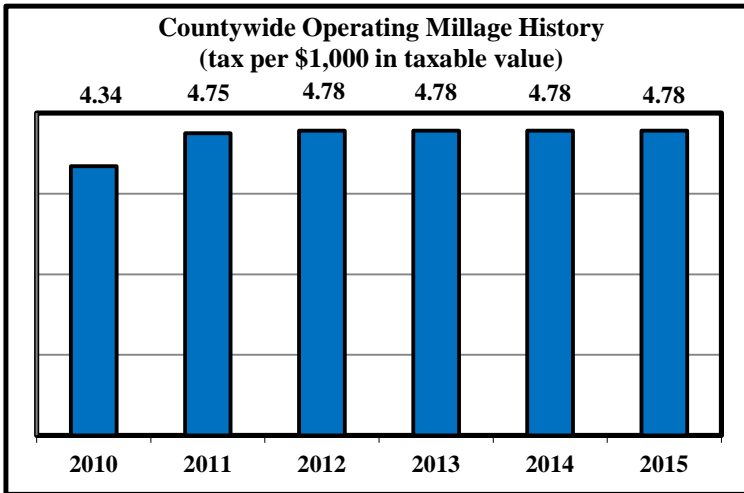
Palm Beach County Expenditures (in millions)

	FY 2014	FY 2015	% Change
General Government	\$265.1	\$308.5	16.4%
Public Safety	862.6	885.7	2.7%
Physical Environment	353.5	371.7	5.1%
Transportation	466.1	472.3	1.3%
Economic Environment	110.7	108.0	-2.4%
Human Services	104.0	86.0	-17.3%
Culture/Recreation	139.9	137.9	-1.4%
Interfund Transfers	491.1	507.3	3.3%
Reserves	867.4	811.2	-6.5%
Internal Services	132.1	144.1	9.1%
Other Expenses	152.1	137.0	-9.9%
Total	\$3,944.6	\$3,969.7	0.64%

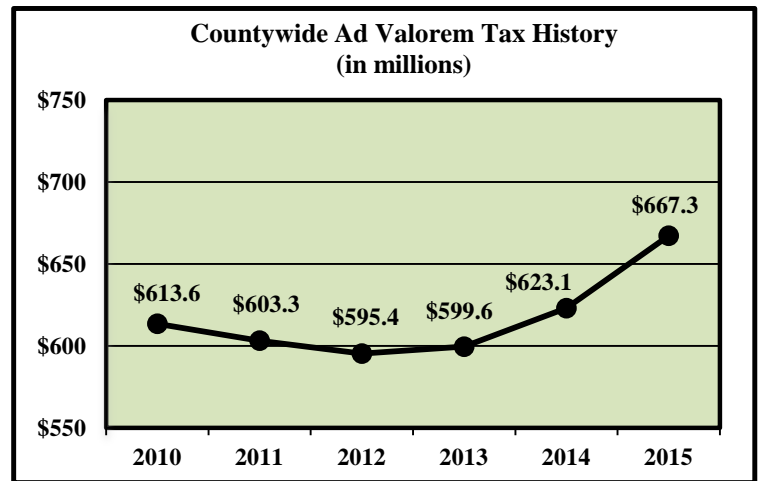
Decrease in Interest and Other Miscellaneous revenue is primarily due to the sale of Mecca Farms for \$26 million in FY 2014, a \$10 million decrease in interest income, and a decrease of \$6.5 million from Riviera Beach due to the discontinuation of the Singer Island Breakwater project.

Amounts shown for reserves are all budgeted reserves including enterprise, special revenue funds and unspent bond proceeds which are legally restricted as to their use. Undesignated reserves for the general fund for FY 2015 are \$85 million; 7.6% of the total fund budget. This is below the County's policy level of 8%. The availability of reserves for use in a financial emergency is one indication that a government is financially strong.

Significant changes in Palm Beach County expenditures include a decrease in Human Services due to the assumption of the Head Start program by Lutheran Services of Florida in FY 2014. The increase in General Government is attributable to the \$27 million Convention Center Hotel budget from bond proceeds, as well as various countywide building repairs and improvement projects, including the Convention Center Parking Garage.



Taxing District	Millage Rate
Countywide	4.7815
Library District	0.5491
Fire Rescue:	
Main MSTU	3.4581
Jupiter MSTU	2.1748
Countywide Voted Debt	0.1914
Library District Voted Debt	0.0533



The Palm Beach County Board of County Commissioners approved a budget with a property tax rate of 4.7815 per \$1,000 of taxable value, which is 0.2735 above the calculated rollback rate. Florida Statutes limit the countywide millage rate to a maximum of 10 mills, excluding voter approved debt service millage rates.

A total of 10,909 positions are included in the FY 2015 budget: BCC 6,133; Sheriff 3,982; Tax Collector 315; Property Appraiser 266; Clerk & Comptroller 138; Supervisor of Elections 49 and Judicial 26.

Since FY 2008, County departments added 502 positions (Fire Rescue mergers, Glades Utility Authority, Inspector General, Commission on Ethics and grant funded programs) and eliminated 1,363 positions from other County programs. During this same time, Constitutionals added 354 positions (Sheriff 291 and Tax Collector 42) and eliminated 158 positions (121 were for the Sheriff). In FY 2009, the Sheriff contracted to provide law enforcement services to the City of Lake Worth.

For the FY 2015 budget, County departments maintained the same service levels as last year through implementation of efficiencies and privatization efforts. The County's budget includes an increase in funding of \$6.6 million for Palm Tran Connection. The Sheriff's budget is funded at \$531,324,658 and is a 6.5% increase compared to FY 2014. The Sheriff is projected to return \$9.6 million in excess fees in FY 2014, including capital equipment carry forward of \$2,539,154.

Of the \$11.9 million in new ad valorem funded capital projects for FY 2015, \$0.3 million is for environmental restoration, \$6.7 million is for repair and renovation of County buildings, \$3.9 million is for Information Technology Systems replacement and enhancements, and \$1 million is for Parks & Recreation. In addition to these projects, Airports and Water Utilities capital projects are ongoing, as are projects funded by bond issues and impact fees.

County Commission
 Hal R. Valeche Paulette Burdick Shelley Vana Steven L. Abrams Mary Lou Berger Melissa McKinlay Priscilla A. Taylor
County Administrator
 Robert Weisman