



**The Office Of Small Business Assistance
(OSBA)**



Presents

A FREE CONSTRUCTION MANAGEMENT SERIES

Sponsored by

Murray Logan Construction, Inc.

Each of the sessions will be held on

**Thursday evening,
from 6 p.m. to 8 p.m.**



**Palm Beach County Governmental Center
6th Floor, Jane M. Thompson Memorial Chambers
301 North Olive Avenue, West Palm Beach, FL**

-
- April 19, 2007** Topic: **Construction Insurance Basics & Principles**
Presenter: David McDeavitt of Gateway Insurance
- April 26, 2007** Topic: **Lien Law**
Presenter: Adam Linkhorst, P.A. of Linkhorst & Hockin, P.A.
- May 3, 2007** Topic: **Understanding Common Construction Contract Language**
Presenter: Linkhorst & Hockin, P.A.
- May 10, 2007** Topic: **Alternate Dispute Resolution/Construction Claims**
Presenter: Linkhorst & Hockin, P.A.
- May 17, 2007** Topic: **Construction Safety**
Presenter: Larry Leiman of Safety Consulting & Training, Inc.
- May 24, 2007** Topic: **Construction Financial Statements**
Presenter: Richard Shavell, CPA, CCIFP of Shavell & Co., P.A.
-

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

To register for this event: Please call 561-616-6840; or fax this form to 561-616-6850; or mail to the Office of Small Business Assistance, 50 South Military Trail, Suite 209, West Palm Beach, FL 33415.

Registration Required

The One-Person 401(K) Plan

By Rock Tate

A Good Choice for Today's Self-Employed

As a small business owner, you should be both interested and concerned about two prevailing trends coming together in the American workplace: the job growth created by small businesses and the responsibility of individuals for their own retirement planning. If you are a business owner, with no employees other than co-owners or spouses, then you may wish to consider establishing a one-person 401(k) plan for your business. That's right. As a small business owner, you can now enjoy the same 401(k) retirement plan benefits currently provided to millions of other Americans.

If saving as much as you can for retirement is a prime concern, a one-person 401(k) may be an appropriate choice for you. With a one-person 401(k) you are permitted to make profit-sharing contributions up to 25% of your compensation for incorporated businesses or 20% for unincorporated businesses, subject to a \$220,000 compensation cap in 2006. Plus you may make an additional \$15,000 salary deferred contribution, and if you are over age 50, that amount increases to \$20,000. The combination of profit-sharing and salary-deferral contributions for 2006 may not exceed \$44,000 (\$49,000 if you are age 50 or older). For many business owners, a 401(k) allows for larger annual contributions than other retirement accounts including SEP IRAs, Simple IRAs and Keoghs.

The one-person 401(k) plan can make saving for retirement easier. Some fully self-directed plans, for example, may offer a wide range of investment opportunities including stocks, bonds and mutual funds, provide a loan provision, and allow you to transfer other retirement accounts including Keoghs, SEP IRAs and traditional IRAs (excluding after-tax balances) into your One-person 401(k) account.

A good place to start is with our complimentary publication "The One-Person 401(k) Plan" which contains information helpful for understanding the options a Smith Barney One-Person 401(k) can offer you.

Rock A. Tate is a *Financial Advisor* with Smith Barney located in West Palm Beach, Florida and may be reached at **800-327-6322**.

FREE BUSINESS TRAINING

"Bids and Business in Palm Beach County - Roadmap to Progress"

The Office of Small Business Assistance has developed a workshop series for small businesses under the theme of *"How To Do Business with Palm Beach County."* The Small Business Development Center provides a general overview of the bidding process. You will then learn from County staff decision makers in Purchasing, Engineering, Water Utilities, and Facilities Development & Operations. The presentation will inform you as to how these departments operate in Palm Beach County. You will also get information on the different instruments used in the bidding process that include RFPs, RFSs, RFQs, and IFBs. ISS staff will present a separate workshop for Information Technology (IT) businesses only.

If you are interested in identifying and responding to opportunities in Information Technology, procurement, professional services or construction, please attend the appropriate workshop listed below.

• **Wednesday, May 16, 2007: "IT" BUSINESS ONLY**

• **Wednesday, July 18, 2007**

• **Wednesday, September 19, 2007**

.....
You may register by any one of the following ways:

- **E-mail** your information to: smallbiz@co.palm-beach.fl.us
- **Fax** your information to the OSBA office at: **561-616-6850**, or
- **Call** the OSBA office with your information at: **561-616-6840**

All workshops will be held from

10 a.m. to Noon

***Palm Beach County Purchasing
 Conference Room 109***

**50 South Military Trail
 West Palm Beach, FL 33415**