

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2006	2007	2008	2009	2010
Capital Expenditures	\$ -0-	-0-	-0-	-0-	-0-
Operating Costs	-0-	-0-	-0-	-0-	-0-
External Revenues	-0-	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	\$ -0-	-0-	-0-	-0-	-0-

ADDITIONAL FTE
POSITIONS (Cumulative) _____

Is Item Included in Current Budget? Yes _____ No _____
Budget Acct No.: Fund _____ Dept. _____ Unit _____ Object _____
Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Capital Outlay Fund
Palmetto Park Rd Bascule Bridge Painting

The \$7,000 check from VIP Painting has been deposited into the project account in Fund 3900. However, it has not been recognized as of yet because it is unsure when the advertising for new bids will take place. If it appears that this can not be done before the start of the new fiscal year, the funds will be recognized in the budget process and appropriated into the project account so as to not penalize the project budget.

C. Departmental Fiscal Review: R.D. Ward 5/15/06

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Jim Dink 6/27/06
OFMB
6-27-06
CN
6/28/06

Dr. J. Jacob 6/28/06
Contract Dev. and Control
6/28/06

B. Approved as to Form and Legal Sufficiency:

Marlene R. Pitts 6/30/06
Assistant County Attorney

C. Other Department Review:

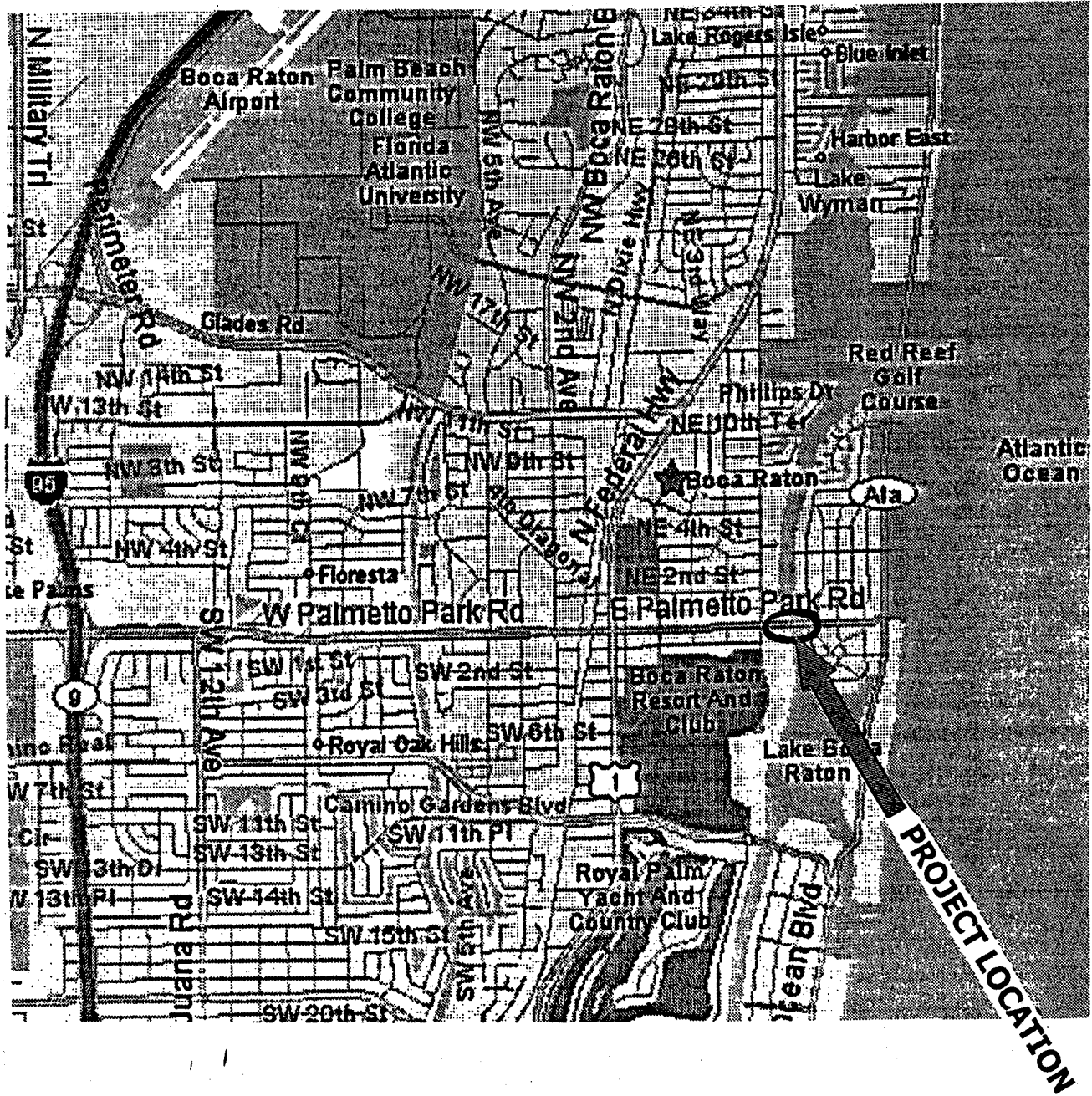
Department Director

This summary is not to be used as a basis for payment.

PROJECT LOCATION

PALMETTO PARK ROAD BASCULE BRIDGE

PROJECT NO. 2004909



LOCATION SKETCH

August 24, 2005

Palm Beach County
Engineering Department
PO Box 21229
West Palm Beach, FL 33416-1229

Attention: Michael Bowman, Director
Road and Bridge Division

SUBJECT: PALMETTO PARK ROAD
BASCULE BRIDGE PAINTING
PROJECT NO. 2004909

Dear Mr. Bowman:

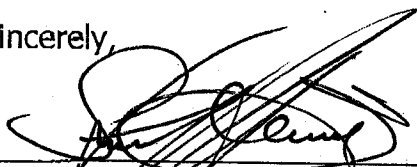
Due to several unfortunate incidents within and outside of VIP Painting, Inc., I am hereby requesting the subject contract with Palm Beach County be terminated.

As you are aware, bids for this project were originally submitted to the County on July 19, 2004. Because of various associated problems we were unable to enter into a contract in time to provide our services in 2004. However, I did submit a letter to the County on September 1, 2004 agreeing to hold our bid prices for twelve months.

With the passing of time since the above actions were taken, other factors have affected our organization. Two of the subcontractors we originally intended to use have recently stated that they are no longer interested in participating in the project. In addition, the owner of VIP Painting has taken ill and is under treatment out of state, leaving management short staffed. Both incidents have created a hardship for this organization that can't be overcome at this time.

We sincerely apologize for any inconveniences to the County that may result from the above circumstances which are beyond our control. We (VIP) are willing to pay the estimated amount of \$7,000 to help offset the County's costs for re-bidding this project, continued deterioration of the structure and price inflation. VIP Painting, Inc. respectfully requests that our contract with Palm Beach County be terminated.

Sincerely,



Steve Hume, Vice-President

RECEIVED
FEB 7 2006



V.I.P. PAINTING, INC.
 11540 WILES RD., BAY 5
 CORAL SPRINGS, FL 33076
 (954) 344-4413

Bank of America.
 Bank of America, N.A.

63-27/631

2/7/2006

29110

PAY
 TO THE
 ORDER OF

PALM BEACH COUNTY,

\$ **7,000.00

Seven Thousand and 00/100***** DOLLARS

PALM BEACH COUNTY

VOID AFTER 60 DAYS

[Handwritten Signature]
 AUTHORIZED SIGNATURE

MEMO

Security features. Details on back.

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V.I.P. PAINTING, INC.

PALM BEACH COUNTY,
 440 · Bond Expense

PB SIGNAL POLES

2/7/2006

29110

7,000.00

Bank of America A # 710

7,000.00