

3-2-2

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 9/12/06 ☒ Consent ☐ Regular
 ☐ Ordinance ☐ Public Hearing
 Department

Submitted By: Risk Management

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: The purchase of airport liability insurance, for the period 10/10/06 - 10/10/07, purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$329,917.

Summary: The estimated total cost of \$329,917 for airport liability insurance represents a 13% decrease over the expiring premium of \$377,048. Countywide (TKF)

Background and Justification: Risk Management, on behalf of the Department of Airports purchases Airport Liability Insurance with limits of \$150,000,000 covering the operations at P.B.I.A. as well as the County's three General Aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 05-102/LJ

Attachments:

Recommended by: Nancy L. Bolton 8/31/06
 Department Director Date

Approved By: [Signature] _____
 Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating Costs	<u>\$329,917</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
External Revenues	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Program Income (County)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
In Kind Match (County)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 NET FISCAL IMPACT	 <u>\$329,917</u>	 <u> </u>	 <u> </u>	 <u> </u>	 <u> </u>
 # ADDITIONAL FTE					
POSITIONS (Cumulative)	<u>-----0-----</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Is Item Included In Current Budget? Yes X No.
Budget Account No.: Fund see below Agency Org. Object 4501
Reporting Category


B. Recommended Sources of Funds/Summary of Fiscal Impact:

Per D.O.A.: 4100-120-various units @ \$329,917

C. Departmental Fiscal Review: Gary Kapellke

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

 7-5-02

 OFMB
 9/7/06
 atw
 a.s.o
 pm
 9-1-06
Legal Sufficiency:

Contract Administration

B. Legal Sufficiency:

 9/6/06
Assistant County Attorney

C. Other Department Review:

Department Director