

Agenda Item #:

AGENDA ITEM SUMMARY

6F-3

Department: Office of Financial Management & Budget

Presentation by Property Appraiser: Assessments on properties used as working waterfronts.

Recently, the Property Appraiser released the 2006 property values and there have been significant increases in the values for working waterfront property. The following chart represents the impact on two sample marinas:

	Murrelle Marina		Palm Beach Yacht Club	
	2005	2006	2005	2006
Taxable Value	\$2,534,034	\$8,069,341	\$6,254,230	\$28,423,016
Total Taxes	\$59,575	\$181,523	\$122,356	\$516,662
BCC Countywide Tax Levy	\$11,276	\$34,698	\$25,135	\$122,219
Countywide Taxes @ Rollback	—	\$29,808	—	\$104,995
Total Taxes if BCC went to Rollback	—	\$176,633	—	\$499,438

Attachments:

Recommended by:

Richard Roberts
Department Director

9/1/2006
Date

Approved By:


County Administrator

7/5/06
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2006	2007	2008	2009	2010
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____
Is Item Included In Current Budget?	Yes _____	No _____			
Budget Account No:	Fund _____	Agency _____	Org. _____	Object _____	Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

N/A

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Elizabeth Blase
OFMB 9/1/06

N/A
Contract Dev. and Control

B. Legal Sufficiency:

Paul F. [Signature] 9/1/06
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.