

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2011	2012	2013	2014	2015
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				
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Is Item Included In Current Budget? Yes _____ No _____
 Budget Account No.:

Fund _____ Depart _____ Unit _____ Object _____ Program Code/Period _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

This item will have no Fiscal Impact.

C. Departmental Fiscal Review: Shairette Major 8-17-11
 Shairette Major, Fiscal Manager I

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Signature] 8/19/2011
 OFMB

[Signature] 8/22/11
 Contract Development and Control
 8-22-11 B. Wheeler

B. Legal Sufficiency:

[Signature] 8/23/11
 Senior Assistant County Attorney

C. Other Department Review:

 Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

Background and Policy Issues (continued from page 1): Amendments to subrecipient Agreements need to be finalized quickly in order to expend the funds during the contract period and prevent the possibility of HUD recapturing any unused funds. Granting signatory authority to the County Administrator, or his designee, will allow HCD to act timely in the event of any unanticipated program changes and will assist in the successful implementation of all approved activities.

RESOLUTION NO. R 2011-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS (BCC) OF PALM BEACH COUNTY, FLORIDA, AMENDING THE PRIOR RESOLUTION (R2008-2154), AND AUTHORIZING THE COUNTY ADMINISTRATOR, OR HIS DESIGNEE, TO EXECUTE STANDARD FORMS 424, CERTIFICATIONS, SUBRECIPIENT AGREEMENTS AND AMENDMENTS THERETO, AND ALL OTHER DOCUMENTS RELATED TO THE IMPLEMENTATION OF THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP-1).

WHEREAS, the Grant Application of the Neighborhood Stabilization Program (NSP-1) was authorized by Resolution R2008-2154 on November 18, 2008, by the Board of County Commissioners of Palm Beach County;

WHEREAS, the authorization was granted to HCD to sign for the Grant Application and request for release of NSP-1 funds;

WHEREAS, the Standard Form 424 and various certification forms are required to be executed by an Authorized Representative of Palm Beach County; and

WHEREAS, the expeditious signing of required documents and agreements is necessary to meet HUD's deadlines and to timely implement the funded activities.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, as follows:

THAT Resolution R2008-2154 is hereby amended to read as follows:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA:

The County Administrator, or his designee, is authorized to execute the Neighborhood Stabilization Program 1 grant application, Standard Forms 424, Certifications, Agreement with U.S. Department of Housing and Urban Development (HUD), Request for Release of Funds, Subrecipient Agreements and amendments thereto, and all other documents related to implementation of the Neighborhood Stabilization Program.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

- COMMISSIONER KAREN T. MARCUS, CHAIR** -
- COMMISSIONER SHELLEY VANA, VICE CHAIR** -
- COMMISSIONER PAULETTE BURDICK** -
- COMMISSIONER STEVEN L. ABRAMS** -
- COMMISSIONER BURT AARONSON** -
- COMMISSIONER JESS R. SANTAMARIA** -
- COMMISSIONER PRISCILLA A. TAYLOR** -

The Chair thereupon declared the Resolution duly passed and adopted this _____ day of _____, 2011.

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

ATTEST: SHARON R. BOCK, Clerk & Comptroller

**BY: _____
Tammy K. Fields
Senior Assistant County Attorney**

**BY: _____
Deputy Clerk**

RESOLUTION NO. R-2008-2154

RESOLUTION AUTHORIZING THE COUNTY ADMINISTRATOR OR HIS DESIGNEE TO SIGN THE NEIGHBORHOOD STABILIZATION PROGRAM GRANT APPLICATION, AGREEMENT WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD), AND REQUEST FOR RELEASE OF FUNDS.

WHEREAS, The State of Florida is one of the hardest hit states nationwide by the current crisis in the real estate industry; and

WHEREAS, Palm Beach County has experienced more than 12,000 homes foreclosed upon or in the foreclosure process as of September 30, 2008; and

WHEREAS, the Palm Beach County Board of County Commissioners intends to utilize all available resources to enable the full recovery of the County's housing and real estate industry from its current negative condition; and

WHEREAS, on July 30, 2008 the President of the United States signed the Housing and Economic Recovery Act of 2008 (HERA) which appropriated \$3.92 billion for emergency assistance for the acquisition and redevelopment of abandoned and foreclosed homes and residential properties; and

WHEREAS, a component of HERA called the Neighborhood Stabilization Program (NSP), granted to Palm Beach County \$27,700,340 to be used for the purchase, rehabilitation and redevelopment of abandoned and foreclosed homes and other community properties; and

WHEREAS, on September 29, 2008 Palm Beach County was officially notified of the NSP funding allocation, the application submission deadline of December 1, 2008, and the 18 month time frame for expending and/or obligating the entire NSP award.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA:

The County Administrator or his designee is authorized to sign the Neighborhood Stabilization Program grant application and agreement with the U.S. Department of Housing and Urban Development (HUD), and Request for Release of Funds.

The foregoing Resolution was offered by Commissioner Marcus, who moved its adoption. The motion was seconded by Commissioner Aaronson, and being put to a vote, the vote was as follows:

KAREN T. MARCUS	-	Aye
JOHN F. KOONS	-	Aye
Burt Aaronson	-	Aye
MARY MCCARTY	-	Aye
Shelley Vana	-	Aye
JESS R. SANTAMARIA	-	Aye
Addie L. Greene	-	Aye

The Chairperson thereupon declared the Resolution duly passed and adopted this 18th day of November, 2008.

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS

APPROVED AS TO FORM AND LEGAL SELF SUFFICIENCY

By: Tammy K. Fields
Tammy K. Fields, Senior Asst. County Attorney

ATTEST:

SHARON R. BOCK, Clerk and Comptroller

By: Sharon R. Bock
Deputy Clerk