# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

#### **AGENDA ITEM SUMMARY**

Meeting Date: October 6, 2015  Department: Risk Management Submitted By: Risk Management Submitted For: Airports	[X ] Consent [ ] Ordinance	[]	Regular Public Hearing	
<u>I. EX</u>	ECUTIVE BRIEF			
Motion and Title: Staff recommend liability insurance, for the period Octopurchased through the County's contranot to exceed cost of \$115,785.	ober 10, 2015 throu	ıah Octo	ober 10. 2016; to be	
Summary: The total cost of \$115,7 increase of approximately 6% over the County to increase the liability limits fraviation insurance market remains a controlling losses continues to keep pasize. For these reasons, we were able slight increase in premium. Countywid	ne expiring premium from \$150,000,000 to stable and the Coupremiums very reas to secure additional	of \$100 \$200,0 Inty's pronable	3,606, but allows the 000,000. Overall, the coactive approach to for an agency of this	
Background and Justification (or Policy Issues): Risk Management, on behalf of the Department of Airports purchases airport liability insurance covering the operations at PBIA as well as the County's three general aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 15-050/LJ.				
Attachments: 1) Budget Availability Statement, Liability Insurance Renewal - Airports				
Recommended By: <u>Namy</u> L. Departmen	Bolton t Director		9/9/15 Date	
Approved By: M. M. As	ssistant County Ad	ministr	$\frac{9/28/65}{\text{ator}}$	

#### II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact

Fiscal Years	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	2020	
Capital Expenditures Operating Costs External Revenues Program Income (County) In-Kind Match (County) Net Fiscal Impact	\$115,785 \$115,785					
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0	
	rent Budget? p No.: Fund v No.: Fund	Yes X 4100 Dept Dept	No 120 Unit Unit	Various <b>Obj</b>	4501	
B. Recommended Sources of Funds/Summary of Fiscal Impact:						
C. Departmental Fiscal Review:						
III. REVIEW COMMENTS						
A. OFMB Fiscal and/or Contract Dev. and Control Comments:						
Show of	MB of alla	Co	ntract Dev an	d Control	1941JS	
B. Legal Sufficienc	y:		•		·	
Assistant Cou	nty Attorney	-				
C. Other Departme	nt Review:					
Departme	nt Director	-				

REVISED 9/03 ADM FORM 01 (THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

## BUDGET AVAILABILITY STATEMENT RISK MANAGEMENT

REQUEST DATE: 9/3/2015 REQ	UESTED BY : Scott	Marting – Risk Management
REQUESTED FOR: <u>Airports</u> 2015 – 2016 Liab	ility Renewal	<del></del>
REQUESTED AMOUNT: \$115,785	AGENDA DATE:	10/6/2015

BUDGET ACCOUNT NUMBER:

FUND: 4100 DEPT: 120 UNIT Various OBJ: 4501

BAS APPROV.	ED B I:	( ) Cum	_DATE:	9/3/15
		1		
LOCATION	UNIT	ALLOCATION		
LANTANA	1230	\$5,789.25		
GLADES	1240	\$5,789.25		
ADMIN.	1250	\$1,157.85		
OPERATIONS	1280	\$1,157.85		
AIRSIDE	1320	\$40,524.75		
GROUNDS TRAN	1340	\$11,578.50		
FIS TERMINAL	1410	\$1,157.85		
TERMINAL	1430	\$18,525.60		
AVIATION	1451	\$5,789.25		
NON_AVIATION	1452	\$1,157.85		
NORTH COUNTY	1550	\$23,157.00		

RISKMGMT. Received SEP 0 9 2015

DEPT.

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