

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| Fiscal Years | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
|--|-------------|-------------|-------------|-------------------|-------------------|
| Capital Expenditures | _____ | _____ | _____ | _____ | _____ |
| Operating Costs | _____ | _____ | _____ | _____ | _____ |
| Operating Revenues | _____ | _____ | _____ | <u>(\$49,400)</u> | <u>(\$73,200)</u> |
| Program Income (County) | _____ | _____ | _____ | _____ | _____ |
| In-Kind Match (County) | _____ | _____ | _____ | _____ | _____ |
| NET FISCAL IMPACT | ===== | ===== | ===== | <u>(\$49,400)</u> | <u>(\$73,200)</u> |
| # ADDITIONAL FTE POSITIONS (Cumulative) | _____ | _____ | _____ | _____ | _____ |

Is Item Included in Current Budget? Yes X No _____
 Budget Account No: Fund 4100 Department 120 Unit 8230 Rsource 4413,4415,4416
 Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

This agenda reflects additional incremental revenue to be gained from ground rental, hangar rental, and office space. Lantana Airport revenue to the Department currently amounts to \$600,000 per year before consideration of these items. Details of the incremental revenue included in this agenda item are:

1. Hangar rental: 9,500 square feet of hangar space at \$8.00 per square foot times the County's 65% percentage, commencing 2019, \$49,400 per year;
2. Office space: 3,400 square feet of office space at \$20.00 per square foot times the County's 35% percentage, commencing 2020, \$23,800 per year; and
3. Ground rental: 272,491 square feet of unimproved ground at \$0.15 per square foot, commencing 2021, \$40,874 per year.

Note that amounts are subject to change based on the then appraised rental rates and actual square foot measurements. Implementation dates may be sooner than listed above.

C. Departmental Fiscal Review: *[Signature]*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Signature]
 OFMB *[initials]*

[Signature]
 Contract Dev. and Control
 6/6/16 *[initials]*

B. Legal Sufficiency:
[Signature] 6/7/16
 Assistant County Attorney

C. Other Department Review:

 Department Director