

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: August 16, 2016

Consent
 Ordinance

Regular
 Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Budget Transfer of \$418,276 within the 2005 \$25 Million General Obligation Recreational and Cultural Facilities Bond Fund from Reserves to the R. G. Kreusler Park Lifeguard/Restroom Building project.

Summary: This budget transfer will provide additional funding necessary for the R. G. Kreusler Park Lifeguard/Restroom Building project. Project elements include design and construction of a new lifeguard building with showers and a replacement restroom building. Funding for this budget transfer is from the 2005 \$25 Million General Obligation Recreational and Cultural Facilities Bond Fund reserves. Reserve funding was accumulated through interest and residual balances from completed bond projects in this fund. This budget transfer will exhaust all remaining reserves in this bond fund. District 7 (AH)

Background and Justification: R. G. Kreusler Park is a 4.25 acre guarded beach front park located north of the Lake Worth Municipal Beach. The park opened to the public in 1979 and is very popular with beach patrons.

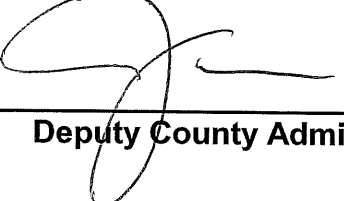
In 2014, \$350,000 was budgeted to construct the Kreusler Lifeguard/Restroom building. This estimate was based on the average historic cost to build an oversized restroom. The latest project budget from the County's Capital Improvements Division estimates total construction, soft costs and contingency at \$620,000. This estimate accounts for significant increases to construction costs over the past 2.5 years and the unanticipated need to replace approximately 150' of underground electric to service the new building.

This additional project allocation is for \$418,276, and will assist in offsetting the increase construction costs. Total budget for this project is \$768,276. Constant use by the public over the years and harsh marine conditions has necessitated the replacement of this aging structure. These improvements are also needed to meet current employee labor requirements and ADA standards.

Attachment: Budget Transfer

Recommended by: 
Department Director

8-2-16
Date

Approved by: 
Deputy County Administrator

8/9/16
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2016	2017	2018	2019	2020
Capital Expenditures	<u>418,276</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>418,276</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____


Is Item Included in Current Budget? Yes ___ No X

Budget Account No.: Fund ___ Department ___ Unit ___
 Object ___ Program N/A

B. Recommended Sources of Funds/Summary of Fiscal Impact:


Fund 3020: \$25M GO 05, Recreational & Cultural Facilities Bond/Reserves

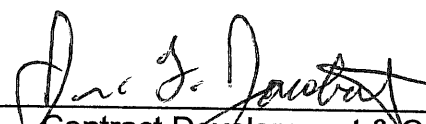
3020-821-9817-9908	<u>\$418,276</u>
Total	<u>\$418,276</u>

C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development & Control Comments:


 OFMB 8/17/15 EB 7/26
 NK 7/28

 8/14/16
 Contract Development & Control
 8/3/16 (Tu)

B. Legal Sufficiency:

Anne Delgado 8/19/16
 Assistant County Attorney

C. Other Department Review:

 Department Director

REVISED 10/95
 ADM FORM 01

This summary is not to be used as a basis for payment

16-1009

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX 581 042816*1296


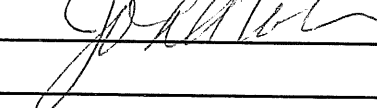
FUND 3020 - \$25M GO Park and Cultural Improv 05

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 04/28/16	REMAINING BALANCE
Reserves								
3020-821-9817-9908	Res-Improvement Progrm	331,926	418,276		418,276	0	0	0
R. G. Kreuzler Park Lifeguard/Restroom Building								
3020-581-P787-6520	Park Improvements	0	0	418,276	0	418,276		418,276
TOTAL				418,276	418,276			

Parks and Recreation Department
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

Signatures	Date
	7/20/16
	8/2/16

By Board of County Commissioners
At Meeting of
August 16, 2016
Deputy Clerk to the Court