

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE
POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No X
 Does this item include the use of Federal Funds? Yes _____ No X
 Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<p><u>Steve Matus 1/12/22</u> OFMB QA 1-12-22 AD 1/12/22</p>	<p align="center">_____ N/A Contract Dev. and Control</p>
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B. Legal Sufficiency:

[Signature] Cor D. Buhac 1/13/22
 Assistant County Attorney

C. Other Department Review:

 N/A
 Department Director

This summary is not to be used as a basis for payment



Village of Palm Springs

226 Cypress Lane • Palm Springs, Florida 33461-1699
561-965-4010 • www.vpsfl.org

September 24, 2021

Via U.S. Certified Mail

Board of County Commissioners of Palm Beach County
c/o Honorable David Kerner
301 North Olive Avenue
12th Floor
West Palm Beach, FL 33401

OCT 01 2021

RE: Adoption of Palm Springs CRA Budget for Fiscal Year 2021-22

Dear Honorable Mayor and Commissioners:

The Village Council of the Village of Palm Springs, pursuant to the authorities delegated to it by the Palm Beach County Board of County Commissioners on September 16, 2019 (Resolutions No. R2019-1464 and R2019-1463), adopted the (second) annual budget for the Palm Springs Community Redevelopment Agency on September 23, 2021. Enclosed is a copy of the Palm Springs CRA Fiscal Year 2021-22 budget, which outlines the use of the tax increment funds to be deposited by both the Village and County into the Redevelopment Trust Fund.

We thank you for your ongoing assistance with our redevelopment efforts.

Sincerely,

Kim Glas-Castro
Assistant Director
Palm Springs Community Redevelopment Agency

c: Verdenia Baker, County Administrator

A GREAT PLACE TO CALL HOME



Village of Palm Springs

OFFICE OF THE VILLAGE CLERK

226 Cypress Lane | Palm Springs, Florida 33461-1699

561-965-4010 | FAX 561-965-0899

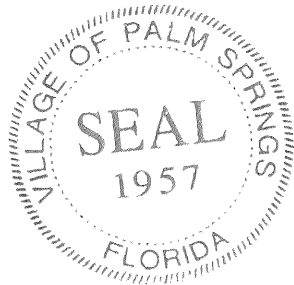
kwynn@vpsfl.org or jworth@vpsfl.org

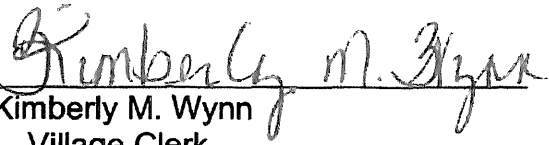
Kimberly M. Wynn, Village Clerk
Jane R. Worth, Deputy Clerk

CERTIFICATE OF TRUE COPY

The undersigned is the Village Clerk of the Village of Palm Springs, Florida, and is the duly authorized records custodian for said Village and thus certifies this document is a true and correct copy of **Ordinance No. 2021-11** relating adoption of FY 2021-2022 General Budget was passed by Village Council at their September 23, 2021 Regular Meeting. The original documents are on file in the Office of the Village Clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and the Seal of the Village of Palm Springs, Florida this 24th day of **September 2021**.



By: 
Kimberly M. Wynn
Village Clerk

ORDINANCE NO. 2021 - 11

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, ADOPTING AN ANNUAL BUDGET FOR THE YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 166.241(3), Florida Statutes (1997) requires a municipality to make appropriations for each fiscal year that do not exceed the amount to be received from taxation and other revenue sources; and

WHEREAS, municipalities are required to adopt their budget "by ordinance, unless otherwise specified in the municipality's charter;" and

WHEREAS, all of the TRIM compliance measures have been achieved, including the two required public hearings, and all advertising requirements.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, AS FOLLOWS:

Section 1. Budget Adopted. The appropriations for the fiscal year beginning October 1, 2021, in amount of \$70,479,113, are further described in Exhibit "A" attached hereto and incorporated herein by reference.

Section 2. Repeal of Conflicting Ordinances. All Ordinances, Resolutions or parts of Ordinances and Resolutions in conflict herewith are hereby repealed.

Section 3. Severability. If any word, clause, sentence, paragraph, section or part thereof contained in this Ordinance is declared to be unconstitutional, unenforceable, void or inoperative by a court of competent jurisdiction, such declaration shall not affect the validity of the remainder of this ordinance.

Section 4. Effective Date. This ordinance shall become effective immediately.

Council Member Waller offered the foregoing Ordinance and moved for adoption. The motion was seconded by Council Member Ready, and upon being put to a vote, the vote was as follows:

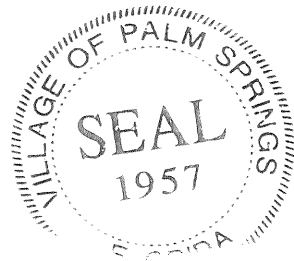
	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
BEV SMITH, MAYOR	✓		
GARY READY, VICE MAYOR	✓		
DOUG GUNTHER, MAYOR PRO TEM			✓
JONI BRINKMAN, COUNCIL MEMBER	✓		
PATTI WALLER, COUNCIL MEMBER	✓		

The Mayor thereupon declared this Ordinance approved and adopted by the Village Council of the Village of Palm Springs, Florida, on second reading, on this 23rd day of September, 2021.

VILLAGE OF PALM SPRINGS, FLORIDA
BY: [Signature]
BEV SMITH, MAYOR

First Reading: September 8, 2021
Second Reading: September 23, 2021

ATTEST:
BY: [Signature]
KIMBERLY M. WYNN, VILLAGE CLERK



REVIEWED FOR LEGAL FORM AND SUFFICIENCY

BY: [Signature]
GLEN TORCIVIA, VILLAGE ATTORNEY

**PROPOSED BUDGET
VILLAGE OF PALM SPRINGS - FISCAL YEAR 2021 - 2022**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF PALM SPRINGS
ARE 28.4% MORE THHAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

ESTIMATED REVENUES:	MILLAGE PER \$1,000	GENERAL FUND	AMERICAN RESCUE PLAN FUND	PALM SPRINGS CRA	DEBT SERVICE FUND	WATER & SEWER ENTERPRISE FUND	STORMWATER UTILITY ENTERPRISE FUND	TOTAL VILLAGE BUDGET
Taxes:								
Ad Valorem Taxes	3.5000	\$4,995,190		\$87,205				\$5,082,395
Voted Debt Service Ad Valorem Tax	0.2994				\$427,716			\$427,716
Sales and Use Taxes		\$2,289,491						\$2,289,491
Utility Service Taxes		\$2,942,358						\$2,942,358
Local Business Taxes		\$407,000						\$407,000
Permits and Fees		\$2,418,728						\$2,418,728
Intergovernmental Revenues		\$3,476,572				\$47,500		\$3,524,072
Charges for Services		\$2,503,342				\$22,102,230	\$527,731	\$25,133,303
Fines and Forfeitures		\$255,000				\$575,000		\$830,000
Miscellaneous Revenues		\$371,452				\$66,500		\$437,952
TOTAL SOURCES		\$19,659,133	\$0	\$87,205	\$427,716	\$22,791,230	\$527,731	\$43,493,015
Transfers In		\$2,576,198		\$3,249,935			\$1,495,400	\$7,321,533
Fund Balances/Reserves/Net Assets		\$5,345,775	\$5,025,000			\$9,118,952	\$174,838	\$19,664,565
TOTAL REVENUES, TRANSFERS & BALANCES		\$27,581,106	\$5,025,000	\$3,337,140	\$427,716	\$31,910,182	\$2,197,969	\$70,479,113
EXPENDITURES/EXPENSES:								
Legislative		\$459,543						\$459,543
Executive		\$1,227,426						\$1,227,426
Finance		\$775,658						\$775,658
Legal		\$200,000						\$200,000
Information Technology		\$1,063,738						\$1,063,738
General Government		\$941,268						\$941,268
Planning, Zoning & Building		\$1,388,087						\$1,388,087
Law Enforcement		\$11,927,914						\$11,927,914
Sanitation		\$1,394,420						\$1,394,420
Water and Sewer Utility						\$29,063,189		\$29,063,189
Stormwater Utility							\$2,197,969	\$2,197,969
Public Works		\$3,127,301						\$3,127,301
Community Redevelopment Agency				\$3,337,140				\$3,337,140
Economic Development			\$366,870					\$366,870
Library		\$877,907						\$877,907
Parks and Recreation		\$4,044,089						\$4,044,089
Special Events		\$66,550						\$66,550
Debt Service					\$427,716	\$270,795		\$698,511
TOTAL EXPENDITURES/EXPENSES		\$27,493,901	\$366,870	\$3,337,140	\$427,716	\$29,333,984	\$2,197,969	\$63,157,580
Transfers Out		\$87,205	\$4,658,130			\$2,576,198		\$7,321,533
Fund Balances/Reserves/Net Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES		\$27,581,106	\$5,025,000	\$3,337,140	\$427,716	\$31,910,182	\$2,197,969	\$70,479,113

The tentative, adopted and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

MISSION

Our focus is to assist the Village in accomplishing five (5) key goals within the two (2) CRA districts:

- I. Improve utilities and infrastructure
- II. Expanding job development and economic growth
- III. Enhancing public safety
- IV. Increasing and maintaining workforce housing
- V. Advancing the partnership with Palm Beach County

SUMMARY OF SERVICES

The CRA has two primary objectives to address blight conditions:

1. to invest in public facilities and infrastructure, and 2. to expand economic development opportunities

TRENDS AND ISSUES

The effects of the COVID-19 pandemic on redevelopment and investment is still known.

SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2022 is the CRA's second budget year. The base line of January, 2019 has resulted in TIF revenues in advance of the implementation of CRA programs.

GOALS FOR FISCAL YEAR 2022

The Two-Year Action Plan contained within the adopted Palm Springs CRA Community Redevelopment Plan includes the following:

- 1) Fund installation of sanitary sewer force main along Congress Avenue.
- 2) Evaluate recommendations from Transportation/Mobility Plan for Complete Streets and traffic calming measures (enhanced pedestrian, bicycle, transit and streetscape).

PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

Estimated
Taxable
Value \$ 26,227,102

Millage Rate	100%	95%
3.50 mills Current Village	\$ 91,795	\$ 87,205
3.50 mills from PBC	\$ 91,795	\$ 87,205

	FY 2022			
	<u>2021 - PBC 2nd Year</u> <u>Valuation</u>	<u>2021 - 2nd Year</u> <u>Valuation</u> <u>Increase</u>	<u>2021 Proposed</u> <u>TIF</u>	<u>Budgeted</u> <u>95%</u>
Lake Worth Road District	\$ 174,245,864.87	\$ 14,490,307.21	\$ 50,716.15	\$ 47,769.00
Congress Avenue District	\$ 141,134,893.13	\$ 11,736,794.79	\$ 41,078.85	\$ 39,436.00
	\$ 315,380,758.00	\$ 26,227,102.00	\$ 91,795.00	\$ 87,205.00

	FY 2021			
	<u>2020 - PBC 1st Year</u> <u>Valuation</u>	<u>2020 - 1st Year</u> <u>Valuation</u> <u>Increase</u>	<u>2020 Proposed</u> <u>TIF</u>	<u>Budgeted</u> <u>95%</u>
Lake Worth Road District	\$ 171,184,347.00	\$ 9,323,360.70	\$ 32,631.76	\$ 31,000.00
Congress Avenue District	\$ 135,595,242.00	\$ 11,302,572.30	\$ 39,559.01	\$ 37,581.00
	\$ 306,779,589.00	\$ 20,625,933.00	\$ 72,190.77	\$ 68,581.00

	<u>2019 - PBC Baseline</u>
Lake Worth Road District	\$ 161,860,986.30
Congress Avenue District	\$ 127,292,669.70
	\$ 289,153,656.00

Village of Palm Springs CRA
Total CRA Revenues

Total CRA Revenues	20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
14003-31114 Tax Increment Revenue - LW CRA	\$ 31,000	\$ 30,875	\$ 30,875	\$ 47,769
15003-31115 Tax Increment Revenue - Congress CRA	37,581	37,432	37,432	39,436
Taxes	\$ 68,581	\$ 68,307	\$ 68,307	\$ 87,205
14003-34140 Certif, Copies, Rec Srch	\$ -	\$ -	\$ -	-
15003-34140 Certif, Copies, Rec Srch	-	-	-	-
Charges for Services	\$ -	\$ -	\$ -	-
14003-36120 Interest Earnings - SBA	\$ -	\$ -	\$ -	-
15003-36120 Interest Earnings - SBA	-	-	-	-
14003-36990 Other Miscellaneous	-	-	-	-
15003-36990 Other Miscellaneous	-	-	-	-
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
14003-38100 Transfer from General Fund to CRA	\$ 31,000	\$ 31,000	\$ 31,000	\$ 47,769
15003-38100 Transfer from General Fund to CRA	\$ 37,581	\$ 37,581	\$ 37,581	39,436
15003-38101 Transfer from American Rescue				3,162,730
Non-Revenues	\$ 68,581	\$ 68,581	\$ 68,581	\$ 3,249,935
Total Revenues	\$ 137,162	\$ 136,888	\$ 136,888	\$ 3,337,140

Village of Palm Springs CRA
Total CRA Expenditures

Total CRA Expenditures		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
53100	Professional Serv.	\$ 42,413	\$ 5,150	\$ 20,000	\$ 75,000
53200	Accounting & Auditing	5,000	-	5,000	5,000
53400	Other Contractual Services	72,574	2,400	20,000	3,112,730
54000	Travel & Per Diem				3,592
54100	Communications	-	-	-	-
54200	Postage & Freight	-	-	-	-
54500	General Liability Ins	-	-	-	-
54700	Printing and Binding	2,000	144	1,000	1,000
54800	Promotional Activities	-	-	-	-
54900	Other Current Charges	175	175	175	175
54901	Advertising	-	-	-	-
54909	Admin. Chg to Gen Fund				
55200	Operating Supplies	-		-	-
55400	Books, Dues & Education				1,980
Operating Expenses		\$ 122,162	\$ 7,869	\$ 46,175	\$ 3,199,477
56100	Land			\$ -	\$ -
56200	Buildings			\$ -	-
56300	Imp Other Than Buildings	\$ 15,000		\$ 162,730	60,000
56400	Machinery & Equipment			\$ -	-
Capital Outlay		\$ 15,000	\$ -	\$ 162,730	\$ 60,000
59900	Contingency	\$ -	\$ -	\$ -	\$ 77,663
Non-Operating		\$ -	\$ -	\$ -	\$ 77,663
Total CRA Expenditures		\$ 137,162	\$ 7,869	\$ 208,905	\$ 3,337,140

**Village of Palm Springs CRA
Lake Worth Road CRA Revenues**

LW Rd CRA Rev. - 14003		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
31114	TIF Revenue - from PBC	\$ 31,000	\$ 30,875	\$ 30,875	\$ 47,769
	Taxes	\$ 31,000	\$ 30,875	\$ 30,875	\$ 47,769
34140	Certif, Copies, Rec Srch				
	Charges for Services	\$ -	\$ -	\$ -	\$ -
36120	Interest Earnings - SBA				
36990	Other Miscellaneous				
	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -
38100	Transfer from General Fund to CRA	\$ 31,000	\$ 31,000	\$ 31,000	\$ 47,769
38101	Transfer from ARP				\$ 162,730
	Non-Revenues	\$ 31,000	\$ 31,000	\$ 31,000	\$ 210,499
	Total Revenues	\$ 62,000	\$ 61,875	\$ 61,875	\$ 258,268

Village of Palm Springs CRA
Lake Worth Rd CRA Line-item Expenditures

LW Rd Exp - 14552		20/21	20/21	20/21	21/22
		Budget	YTD	Projected	Requested
53100	Professional Serv.	\$ 42,413	\$ 5,150	\$ 20,000	\$ 20,000
53200	Accounting & Auditing	2,500	-	2,500	2,500
53400	Other Contractual Services			-	162,730
54000	Travel & Per Diem				1,796
54100	Communications				
54200	Postage & Freight				
54500	General Liability Ins				
54700	Printing and Binding	2,000	144	1,000	500
54800	Promotional Activities				
54900	Other Current Charges	87	87	87	87
54901	Advertising		-		
54909	Admin. Chg to Gen Fund				
55200	Operating Supplies				
55400	Books, Dues, Education				990
Operating Expenses		\$ 47,000	\$ 5,381	\$ 23,587	\$ 188,603
56100	Land				
56200	Buildings				
56300	Imp Other Than Buildings	\$ 15,000		\$ 162,730	\$ 30,000
56400	Machinery & Equipment				
Capital Outlay		\$ 15,000	\$ -	\$ 162,730	\$ 30,000
59900	Contingency				\$ 39,665
Non-Operating					\$ 39,665
Total LW Rd CRA		\$ 62,000	\$ 5,381	\$ 186,317	\$ 258,268

**Village of Palm Springs
Detail Support for
Other Contractual Services #53400**

Description and Purpose	Cost
Lake Worth Road RRR stormwater improvements	\$ 162,730
Total	\$ 162,730

Village of Palm Springs CRA

Congress Ave CRA Revenues

Congress Ave CRA Rev - 15003		20/21	20/21	20/21	21/22
		Budget	YTD	Projected	Requested
31115	TIF Revenue - from PBC	\$ 37,581	\$ 37,432	\$ 37,432	\$ 39,436
	Taxes	\$ 37,581	\$ 37,432	\$ 37,432	\$ 39,436
34140	Certif, Copies, Rec Srch				
	Charges for Services	\$ -	\$ -	\$ -	\$ -
36120	Interest Earnings - SBA				
36990	Other Miscellaneous				
	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -
38100	Transfer from General Fund to CRA	\$ 37,581	\$ 37,581	\$ 37,581	\$ 39,436
38101	Transfer from American Rescue				\$ 3,000,000
	Non-Revenues	\$ 37,581	\$ 37,581	\$ 37,581	\$ 3,039,436
	Total Revenues	\$ 75,162	\$ 75,013	\$ 75,013	\$ 3,078,872

Village of Palm Springs CRA
Congress Ave CRA Line-item Expenditures

Congress CRA - 15552	20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
53100 Professional Serv.		\$ -		\$ 55,000
53200 Accounting & Auditing	2,500	-	2,500	2,500
53400 Other Contractual Services	72,574	2,400	20,000	2,950,000
54000 Travel & Per Diem				1,796
54100 Communications	-	-		
54200 Postage & Freight	-	-		
54500 General Liability Ins				
54700 Printing and Binding				500
54800 Promotional Activities				
54900 Other Current Charges	88	88	88	88
54901 Advertising	-	-		
54909 Admin. Chg to Gen Fund				
55200 Operating Supplies	-	-		
55400 Books, Dues, Education				990
Operating Expenses	\$ 75,162	\$ 2,488	\$ 22,588	\$ 3,010,874
56100 Land	-	-	-	-
56200 Buildings	-	-	-	-
56300 Imp Other Than Buildings	-	-	-	30,000
56400 Machinery & Equipment	-	-	-	-
Capital Outlay	\$ -	\$ -	\$ -	\$ 30,000
59900 Contingency				\$ 37,998
Non-Operating				\$ 37,998
Total Congress CRA	\$ 75,162	\$ 2,488	\$ 22,588	\$ 3,078,872

**Village of Palm Springs
Detail Support for
Other Contractual Services #53400**

Description and Purpose	Cost
Sanitary Sewer Force Main Installation with PBC Utilities (Congress Avenue District) funding from ARP	\$ 2,950,000
Total	\$ 2,950,000

