

## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: August 22	, 2023		Consent Workshop		Regular Public
Department:	Office of Financial	Mana	gement & Bud	lget	
Submitted By:	Office of Financial	Mana	gement & Bud	lget	
	. EVECUTAVI	E DDII			
	I. EXECUTIVI	E BRII	<u>= F</u>		
Motion and Title: Staff r Impact Fee Zone 1 resert \$25,000,000.	recommends motior ve account to School	i <b>to a</b> j Impa	<b>pprove:</b> a Bud ct Fee Zone 1	get Ti appro	ransfer from School priation account for
Summary: Impact fees bubeen collected. These bubeen 2023 and allow for their apin accordance with Article (RM)	dget transfers recogn propriation so that the	iize sc e Coui	hool impact fee nty may remit fu	e reve unds t	enues as of July 10, o the School District
Background and Justifice requires new development for the collection, account revenues can only be us revenues were collected.	t to pay its fair share fo ing, and disbursal of t	or grov funds	vth. The Impact to the School [	: Fee ( )istric	Office is responsible t. School impact fee
Attachments:					
Budget Transfer					
Recommended by:	Sulvy By Department Director	v-	and the second s	7/2 Date	5/2123
Approved By:	10Baker			7/2:	7/23
	County Administra	tor	•	Date	

## II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:								
Fiscal Years	2023	2024	2025	2026	2027			
Capital Expenditures	4,4,4	-						
Operating Costs	\$25 M	***************************************	<del></del>					
External Revenues		,	<del></del>					
Program Income (County)	·							
In-Kind Match (County)	***************************************	***************************************			·			
NET FISCAL IMPACT #ADDITIONAL FTE	\$25M	<u></u>						
POSITIONS (Cumulative	)							
Is Item Included In Currel Does this item include the	nt Budget? ∋ use of federa	Ye: I funds? Ye	s No_ s No_	X				
Budget Account No.: Fun	d: <u>1263</u> Dept.:	<u>743</u> Unit: <u>750</u>	00 & 9901 Ob	ject: <u>8101 &amp; 9</u>	902			
<ul><li>B. Recommended S</li><li>School impact fees that</li><li>District in accordance wit</li><li>C. Department Fisca</li></ul>	have been col h Article 13 of t	lected in Fun	d 1263 are benere is no fisc	eing remitted				
	III. <u>RE</u>	VIEW COMM	<u>ENTS</u>					
A. OFMB Fiscal and/or	Contract Adm	inistration C	omments:					
B. Legal Sufficiency	OFMB (D)	25/243 1/24/23 7/25/23	Contract	Administration	1			
Assistant Cour		124/23						
C. Other Departmen	t Review:							
Departmen	t Director							

This summary is not to be used as a basis for payment.

## BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

Page 1 of 1

BGEX 071023\*1530

## **FUND 1263 SCHOOL IMPACT FEES ZONE 1**

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 08/09/2022	REMAINING BALANCE
EXPENDITURES								
1263-743-7500-8101 Cor	tributions Othr Govtl Agney	0	0	25,000,000	0	25,000,000	0	25,000,000
1263-743-9901-9902 Ope	erating Reserves	21,551,592	25,390,362	0	25,000,000	390,362	_ 0	390,362
Total Appropriations & Ex	penditures	21,551,592	25,390,362	25,000,000	25,000,000	25,390,362		
			Signatures	& Dates			By Board of County	v Commissioners
INITIATI Administratio	B/Financial Management NG DEPARTMENT/DIVISION on/Budget Department Approval IB Department - Posted	- Police	nkawa	7/	24/23		At Meeting of  Deputy Cle Board of County (	rk to the