



**I. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2024	2025	2026	2027	2028
Capital Expenditures					
Operating Costs	\$203,880	\$418,264	\$429,084	\$440,229	\$451,708
External Revenues					
Program Income					
In-Kind Match (County)					
<b>NET FISCAL IMPACT</b>	<b>\$203,880</b>	<b>\$418,264</b>	<b>\$429,084</b>	<b>\$440,229</b>	<b>\$451,708</b>

# ADDITIONAL FTE POSITIONS (Cumulative)	4				
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Is Item Included In Current Budget? Yes \_\_\_\_\_ No X  
 Does this Item include the use of Federal funds? Yes \_\_\_\_\_ No X  
 Does this Item include the use of State funds? Yes \_\_\_\_\_ No X

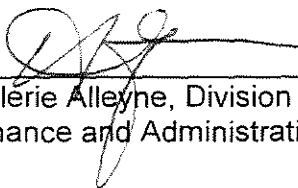
Budget Account No.:

Fund 1539 Dept 143 Unit 2102 Object Various Program Code/Period

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

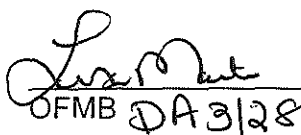
FY 2024 funding represents six (6) months of salary and benefits based on the annual funding in the amount of \$407,760. The out years are based on a twelve month basis.


**C. Departmental Fiscal Review:**

  
 \_\_\_\_\_  
 Valerie Alleyne, Division Director II  
 Finance and Administrative Services, DHED

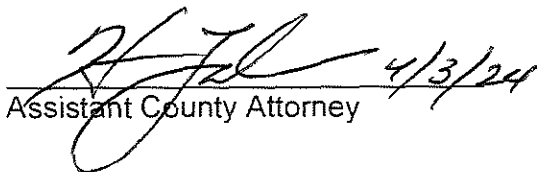
**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

 3/28/2024  
 OFMB DA 3/28

 4/1/24  
 Contract Development and Control  
 4/1/24

**B. Legal Sufficiency:**

 4/3/24  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

**Background & Policy Issues: Continued from Page 1**

On June 21, 2022, the BCC approved a resolution to hold a housing bond referendum (R2022-0626). On November 8, 2022, the voters of Palm Beach County approved the \$200M housing Bond Referendum for purposes of improving the availability of affordable and workforce housing within Palm Beach County, and on February 17, 2023 the Courts approved the bond validation.

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT**

BGEX 143 022824\*1061  
BGRV 143 022824\*427

**FUND 1539 Economic Development**

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET AS OF 03/13/2024	EXPENDED/ ENCUMBERED	REMAINING BALANCE
<b>REVENUES</b>								
800-8000-8000	Transfer from General Fund Fd 0001	6,040,224	6,124,256	203,880	0	6,328,136		
<b>Total Receipts and Balances</b>		<b>6,071,974</b>	<b>6,158,216</b>	<b>203,880</b>	<b>0</b>	<b>6,362,096</b>		
<b>EXPENDITURES</b>								
143-2102-1201	Salaries & Wages Regular	4,790,742	4,865,547	146,119	0	5,011,666	1,829,538	3,182,128
143-2102-2101	Fica-Taxes	292,659	297,297	9,059	0	306,356	107,154	199,202
143-2102-2105	Fica-Medicare	69,467	70,552	2,119	0	72,671	25,706	46,965
143-2102-2201	Retirement Contributions	637,018	646,122	17,783	0	663,905	272,203	391,702
143-2102-2301	Insurance - Life & Health	820,800	835,200	28,800	0	864,000	325,545	538,455
<b>Total Appropriations &amp; Expenditures</b>		<b>6,071,974</b>	<b>6,158,216</b>	<b>203,880</b>	<b>0</b>	<b>6,362,096</b>		

Department of Housing & Economic Development  
INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures & Dates

*Jonathan Braun*  
*Alisa M...* 3/28/2024

By Board of County Commissioners  
At Meeting of:  
May 7th 2024  
Deputy Clerk to the  
Board of County Commissioners

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER**

BGEX 022824\*1062

**FUND 0001 General Fund**

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED As of 03/14/24	REMAINING BALANCE
<u><b>REVENUES/EXPENDITURES</b></u>								
820-9100-9099	Tr To Economic Development Fd 1539	6,040,224	6,124,256	203,880	0	6,328,136	1,887,570	4,440,566
820-9900-9901	Contingency Reserves	20,000,000	20,126,455	0	203,880	19,922,575	0	19,922,575
<b>Total Receipts and Balances</b>				<b>203,880</b>	<b>203,880</b>			

**Signatures & Dates**

**By Board of County Commissioners**

**Department of Housing & Economic Development**

**INITIATING DEPARTMENT/DIVISION**

*Jonathan Brown*  
\_\_\_\_\_  
*[Signature]* 3/28/2024

**At Meeting of:**

May 7th 2024

**Administration/Budget Department Approval**

**OFMB Department - Posted**

**Deputy Clerk to the**

**Board of County Commissioners**