



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2024	2025	2026	2027	2028
Capital Expenditures					
Operating Costs	\$292,691				
External Revenues					
Program Income (County)	(\$292,691)				
In-Kind Match (County)					
<b>NET FISCAL IMPACT</b>	-0-				

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Current Budget? Yes   X   No         
 Does this item include the use of Federal funds? Yes        No   X    
 Does this item include the use of State funds? Yes        No   X  

Budget Account No.:

Fund 3532 Dept. 143 Unit 1506 Object 8201: \$244,327  
 Fund 3622 Dept. 143 Unit 1506 Object 8201: \$ 14,724  
 Fund 3815 Dept. 143 Unit 1506 Object 8201: \$ 33,640

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Approval of this agenda item will allocate \$292,691 to Richman Lake Worth Apartments, LLC, for construction of the Residences of Lake Worth Beach under the Impact Fee Affordable Housing Assistance Program.


**C. Departmental Fiscal Review:**

  
 \_\_\_\_\_  
 Valerie Alleyne, Division Director II  
 Finance and Administrative Services, DHED

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

  
 OFMB      JA 5/13 DA 5/14

  
 Contract Development and Control  
 Ind 5/17/24

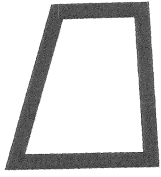
**B. Legal Sufficiency:**

  
 Assistant County Attorney      5/22/24

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

# LOCATION MAP



**2431 2<sup>nd</sup> Avenue North, Lake Worth Beach, FL 33461**



24-0715

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

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BGEX-050724\*1355

FUND 3532-Impact Fee Assistance Program-Road Zone 2

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 05/07/2024	REMAINING BALANCE
<b>EXPENDITURES</b>								
143-1506-8201	Contributions-None-Govts Agencies	0	0	244,327	0	244,327	0	244,327
821-9709-9902	Operating Reserves	291,016	244,327	0	244,327	0	0	0
<b>TOTAL EXPENDITURES</b>				<b>244,327</b>	<b>244,327</b>			

Department of Housing and Economic Development  
INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures

*Jonathan Bram*

*[Signature]*

Date

5/9/2024

5/14/2024

By Board of County Commissioners  
At Meeting of :  
June 11, 2024  
Deputy Clerk to the  
Board of County Commissioners

24-0716

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

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BGEX-050724\*1356

FUND 3622-Impact Fee Assistance Program-Park Zone 2

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 05/07/2024	REMAINING BALANCE
<b>EXPENDITURES</b>								
143-1506-8201	Contributions-None-Govts Agencies	0	0	14,724	0	14,724	0	14,724
821-9709-9902	Operating Reserves	41,243	36,378	0	14,724	21,654	0	21,654
<b>TOTAL EXPENDITURES</b>				<b>14,724</b>	<b>14,724</b>			

Department of Housing and Economic Development  
INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures

*Jonathan Brown*  
*[Signature]*

Date

5/9/2024  
5/14/2024

By Board of County Commissioners  
At Meeting of :  
June 11, 2024  
Deputy Clerk to the  
Board of County Commissioners

24-0718

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

FUND 3815-Impact Fee Assistance Program-Public Building

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 05/07/24	REMAINING BALANCE
<b>EXPENDITURES</b>								
143-1506-8201	Contributions-None-Govts Agencies	0	0	33,640	0	33,640	0	33,640
821-9709-9902	Operating Reserves	57,410	48,938	0	33,640	15,298	0	15,298
<b>TOTAL EXPENDITURES</b>				<b>33,640</b>	<b>33,640</b>			

Department of Housing and Economic Development  
**INITIATING DEPARTMENT/DIVISION**  
Administration/Budget Department Approval  
OFMB Department - Posted

**Signatures**  


**Date**  
5/9/2024  
5/14/2024

**By Board of County Commissioners**  
**At Meeting of :**  
June 11, 2024  
**Deputy Clerk to the**  
**Board of County Commissioners**