AGENDA ITEM	
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PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

AGENDATIEM SOMMANT							
Meeting Date: July 2, 2024 () Consent (x) Regular () Workshop () Public Hearing							
Submitted By: Clerk of the Circuit Court & Comptroller, Palm Beach County							
Submitted For: Joseph Abruzzo, Clerk of the Circuit Court & Comptroller							
I. EXECUTIVE BRIEF							
Motion and Title:							
Staff recommends motion to receive and file two Palm Beach County financia reports for the fiscal year ended September 30, 2023:							
A) The Palm Beach County Annual Comprehensive Financial Report (ACFR).							
B) The Palm Beach County Popular Annual Financial Report (PAFR).							
Summary:							
The Clerk of the Circuit Court & Comptroller's office will provide a year-end financial review based on of the Palm Beach County ACFR and PAFR for fiscal year ended September 30, 2023.							
The Annual Comprehensive Financial Report (ACFR) is prepared in accordance with Section 218.32 and 218.39, Florida Statutes. This report is required and is filed with the Government Finance Officers Association (GFOA) annually. The Popular Annual Financial Report (PAFR) is a condensed version of the ACFR. This report is optional and is filed with GFOA annually. Countywide							
Background and Policy Issues:							
Reports (other than the PAFR) are submitted annually to the State pursuant to law and are filed with the Board of County Commissioners. There is no format requirement to prepare a PAFR; however, the Clerk & Comptroller prepares one annually as an easy-to-read version of the ACFR.							
Attachments:							
 The Annual Comprehensive Annual Financial Report (ACFR) for the fiscal year ended September 30, 2023. The Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2023. 							
Recommended by: Liana Figueroa, Manager – Finance Services Date							
Approved by: N/A Assistant County Administrator Date							

II. FISCAL IMPACT ANALYSIS

A.	Five-Year Summary	of Fiscal In	npact:				
Fisca	al Years	2024	2025	2026	2027	2028	
Capit	tal Expenditures			. <u></u>			
Oper	ating Costs						
Exte	rnal Revenues						
Prog	ram Income (County)						
In-Ki	nd Match (County)						
NET	FISCAL IMPACT						
	ber of additional FTE ions (Cumulative)						
Is ite	m included in Current	Budget?		Ye	es	No	
Budg	get Account No.: Fund Recommended Source			Repor	ting Catego	ect pry	
C.	Departmental Fiscal						
		III. <u>REVI</u> E	W COMMEN	NTS			
A.	OFMB Fiscal and/or Contract Development and Control Comments:						
	ОЕМВ		_	Contract	Dev. and C	Control	
В.	Legal Sufficiency:						
	Assistant County	Attorney	-				
C.	Other Department Re	view:					
	Department Dir	ector					