Agenda Item: 3F5

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

| Meeting Date: | August 20, 2024 | [X] Consent [] Workshop | [] Regular [] Public Hearing |
|---------------|------------------------|-----------------------------|-----------------------------------|
| _ | Department of Airports | | |
| | | | |

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: A Budget Transfer in the amount of \$1,100,000 from the Airport's Improvement and Development Fund to Reserves.

Summary: This item will provide for the transfer of \$1,100,000 in local funding budgeted for four (4) projects in the Airport's Improvement and Development Fund to Reserves due to changes in project funding priorities and fund sources. The County was awarded Federal Aviation Administration (FAA) Grant Agreement No. 3-12-0085-062-2019 (R 2020-1748) for the Palm Beach International Airport Sustainability Master Plan project (SMP Project) after \$300,000 in local funding was budgeted for the SMP Project, reducing the local funding required for the SMP Project. The SMP Project has been completed and the FAA grant has been closed. This item will provide for the transfer of the remaining balance of \$300,000 for the SMP Project to Reserves. Public Transportation Grant Agreement (PTGA) No. 440104-1-94-01 (R 2019-1840) was awarded by the Florida Department of Transportation for the construction of an aircraft hangar and related infrastructure (Hangar Project) at the North County General Aviation Airport (North County Airport), which required a local match of \$500,000. The PTGA was terminated (R 2020-0820) due to higher than anticipated costs to complete the Hangar Project and financial impacts associated with the COVID-19 pandemic. This item will provide for the transfer of the \$500,000 budgeted as the local match for the Hangar Project to Reserves. Security system improvements at the North County Airport and Palm Beach County Glades Airport (Security System Projects) were anticipated to be performed by third-party contractors. A capital budget in the amount of \$300,000 was established for the Security System Projects in Fiscal Year 2022; however, the improvements were ultimately completed by the Department of Airports Maintenance Division; therefore, this item will transfer the \$300,000 budgeted for the Security System Project to Reserves. Countywide (AH)

Background and Justification: Local funding for four (4) projects is no longer needed in the Airport's Improvement and Development Fund. This item will transfer the amounts no longer required for the projects to Reserves.

| Attachments: | | |
|--------------------|--------------------------------|-----------------|
| 1. Budget Transfer | | |
| | | |
| Recommended By: | Department Director | 7/26/24 Date |
| Approved By: | Assistant County Administrator | 8/12/24 Date |

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

REVISED 11/17

| Fiscal Years | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | 2028 |
|--|---------------------------|-------------------|--------------------|---------------|---------------------|
| Capital Expenditures Operating Costs External Revenues (Grants) Program Income (County) In-Kind Match (County) | \$0 | | | | |
| NET FISCAL IMPACT | \$0 | | | | |
| # ADDITIONAL FTE POSITIONS (Cumulative) | | | | | |
| Is Item Included in the Currer Does this item include the us Does this item include the us | e of federal fund | | N | lo X lo X | - - |
| Budget Account No: Fund | i <u>4111</u> Depa | rtment 121 | _ Unit <u>V</u> a | arious Ob | ject <u>Various</u> |
| Repo | orting Category | | | | |
| B. Recommended Source | | nary of Fisca | al Impact: | | |
| Below is a list of project that | | | | o the Reserve | es. |
| | | Fund | 100,00 1 1000 | Decrease | |
| PBIA Airports Sys Sustainal | oility Master Plan | 4111-121-7 | 4387-6505 | | ,000.00 |
| NC Hangar and Infrastructure | | 4111-121-/ | | | ,000.00 |
| PHK Security System | | 4111-121-/ | | | ,000.00 |
| F45 Security System | | 4111-121- | | | ,000.00 |
| | | | | 1 | ,000.00 |
| C. Departmental Fiscal Re | eview: WWW | COMMENTS | NOV B | | |
| A. OFMB Fiscal and/or Co | entract Developm | ent and Con | - itrol Comme | nts: | |
| DFMB OFF B. Legal Sufficiency: | 700 | 1/2 | Male Antract Devia | nach /- | 3/2/24 |
| Assistant County Atte | <u>nd</u> 8/7/24 orney | | | | |
| C. Other Department Rev | iew: | | | | |
| Department Director | | | | | |

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

24-0895

PALM BEACH COUNTY, FLORIDA EXPENDITURE BUDGET TRANSFER

BGEX 121-070924*1581

| | FUND FUND 4111 | | Airport Improvement & Development Fund | | | - | | | |
|----------------|------------------------------|-------------------------------------|--|-------------------|-----------|-----------|--------------------|---|----------------------|
| ACCOUNT NUMBER | ACCOUNT NAME | UNIT NAME | ORIGINAL BUDGET | CURRENT BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | EXPENDED/ ENCUMBERED as of 07/09/24 | REMAINING BALANCE |
| EXPENDITURES | | | | | | | | | |
| 121-A387-6505 | Design/Eng/Mgmt - CIP Adm | PB, Airports Sys Sustainability Mas | 300,000 | 300,000 | 0 | 300,000 | (|) | 0 |
| 121-A390-6505 | Design/Eng/Mgmt - CIP Adm | NC, Hangar and Infrastructure | 500,000 | 500,000 | 0 | 500,000 | (|) | 0 |
| 121-A424-6505 | Design/Eng/Mgmt - CIP Adm | PHK Security System | 100,000 | 100,000 | 0 | 100,000 | (|) | 0 |
| 121-A427-6505 | Design/Eng/Mgmt - CIP Adm | F45 Security System | 200,000 | 200,000 | 0 | 200,000 | (|) | 0 |
| 121-A900-9909 | Reserves Improvement Program | • • | 17,216,760 | 16,074,641 | 1,100,000 | 0 | 17,174,641 | | 17,174,641 |
| | Total Expenditures | · . | | | 1,100,000 | 1,100,000 | | | |

| SIGNATURES Linett Mach | DATES 7/9/24 | |
|---|--------------|--|
| Initiating Department/Division | 7/25/2024 | |
| Administration/Budget Department Approval | 1,100,100,1 | |
| OFMB Department - Posted | | |

| BY BOARD OF COUNTY COMMISSIONERS | | | | |
|---|--------------------------|--|--|--|
| At Meeting of: | Tuesday, August 20, 2024 | | | |
| | | | | |
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| | | | | |
| Deputy Clerk to the Board of County Commissioners | | | | |