	633-1
Agenda Item:	

## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

## **AGENDA ITEM SUMMARY**

And the second s		
Meeting Date: August 20, 2024	, ,	Regular Public Hearing
Submitted By: Clerk of the Circui	t Court & Comptroller, Palm	Beach County
Submitted For: <u>Joseph Abruzz</u>	o, Clerk of the Circuit Court	& Comptroller
l. <u>E</u>	XECUTIVE BRIEF	
Motion and Title:		
	to approve: a budget trans eserves to supplement the 20	
Summary:		
filings and hearings resulting in Adjustment Board (VAB) req	Board Season has been influent in a budgetary impact. The Palm uires \$60,000 to supplement ins for the remainder of the fis	Beach County Value its current budget to
Background and Policy Issues:		
	budget items, specifically Profe equires \$60,000 from Genera riginal budget.	
•	or the 2023 season increased by fetitions heard increased by such an increase.	•
Attachments: Budget Transfer		
Recommended by: Liana Figueroa	a, Manager – Finance Service	HIHH Date
Approved by:	Maker	7/30/24
	County Administrator	Date

## II. FISCAL IMPACT ANALYSIS

A.	Five-Year Summary	of Fiscal	Impact:			
<u>Fisca</u>	ıl Years	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	2028
Capit	al Expenditures			~~~		
Oper	ating Costs	<u>60,000</u>		MIN		
Exter	nal Revenues				M	
Progi	ram Income (County)				WWW.	
In-Kir	nd Match (County)		NA.			***************************************
NET	FISCAL IMPACT	<u>60,000</u>			***************************************	
	per of additional FTE ions (Cumulative)					-
ls iter	m included in Current	Budget?			Yes	No <u>X</u>
Does	this item include the	use of Fe	deral Funds?	Yes		No <u>X</u>
Budg	et Account No.: Fund	d <u>0001</u>	Agency <u>765</u>	Org	<u>7604</u> O	bject
				Rep	orting Cate	gory
B.	Recommended Sour	ces of Fu	nds/Summary o	of Fiscal	Impact:	
	General Fund Conting	ency Res	erves			
C.	Departmental Fiscal	Review:				
		III. <u>REV</u>	IEW COMMENT	<u>rs</u>		
A.	OFMB Fiscal and/or	Contract	Development a	nd Contr	ol Commer	nts:
(	June Much 71 OFMB	117207 V-Z. 2/1	7	MUM Contra	ds mo	1/19/24 I Control
B.	Legal Sufficiency:			, ,	( )	
	Assistant County	$\frac{ 2q _2}{\text{Attorney}}$	<u>Y_</u>			
C.	Other Department Re	eview:				
	Department Dir	ector				

24-0856

## BOARD OF COUNTY COMMISIONERS PALM BEACH COUNTY, FLORIDA EXPENDITURE BUDGET TRANSFER

**BGEX** 071624-1638

FUND 0001 General Fund

ACCOUNT NUMBER  EXPENDITURES	ACCOUNT NAME	UNIT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED as of 07/16/2024	REMAINING BALANCE
765-7604-3101	Professional Services	Value Adjustment Board	386,449	386,449	29,000	0	415,449	438,034	(22,585)
765-7604-3125	Legal Services	Value Adjustment Board	178,090	178,090	31,000	0	209,090	208,640	450
820-9900-9901	Contingency Reserves	Reserves	20,000,000	20,817,413	0	60,000	20,757,413	0	20,757,413
	Total Expenditures				60,000	60,000		•	

SIGNATURES	DATES
MC	7/14/24
Initiating Department/Division	
Lamue	7/17/2624
Administration/Budget Department Approval	
OFMB Department - Posted	

BY BOARD OF COUNTY COMMISSIONERS			
At Meeting of:	'20-Aug-'24		
Deputy Clerk to the Board of County Commissioners			