

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact

Fiscal Years	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	\$190,790	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
Net Fiscal Impact	_____	\$190,790	_____	_____	_____

ADDITIONAL FTE

POSITIONS (Cumulative)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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Is Item Included in Proposed Budget? Yes X No _____
 Is this item using Federal Funds? Yes _____ No X
 Is this item using State Funds? Yes _____ No X

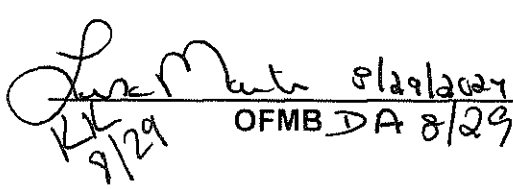

Budget Account Exp No.: Fund 4100 Dept 120 Unit Various Obj 4501
 Rev No.: Fund _____ Dept _____ Unit _____ Obj _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

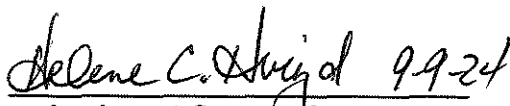
C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<p> _____ OFMB DA 8/29</p>	<p> _____ Contract Dev. and Control 9/5/24</p>
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B. Legal Sufficiency:



 Assistant County Attorney

C. Other Department Review:

 Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

Page 3 – Background and Justification (continued)

Additional Renewal Program Metrics used to determine premium:

Changes in Exposures	
2023/2024	2024/2025
Total Passengers	
7,133,457	7,977,288
Exposure Difference	843,831
	11.83%
Enplanements	
3,577,736	4,000,761
Exposure Difference	423,025
	11.82%

Expiring 2024 Premium Compared to the 2025 Renewal

LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	2024 ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	2025 ANNUAL PREMIUM
Bodily Injury / Property Damage	\$200,000,000	\$0	\$149,775.00	\$200,000,000	\$10,000	\$162,776.00
Hangarkeepers Liability	\$200,000,000 / \$200,000,000	\$0		\$200,000,000 / \$200,000,000	\$0	
Garagekeepers Liability, each Aircraft	\$250,000 / \$1,000,000	\$2,500		\$250,000 / \$1,000,000	\$2,500	
Excess Auto Liability	\$15,000,000	\$5,000,000		\$15,000,000	\$5,000,000	
Excess Employers Liability	\$15,000,000	\$5,000,000		\$15,000,000	\$5,000,000	
Non Owned Aircraft Liability	\$200,000,000	\$0		\$200,000,000	\$0	
Property Damage to Non-Owned Aircraft	\$5,000,000	\$0		\$5,000,000	\$0	
War	\$200,000,000	\$0	Included	\$200,000,000	\$0	\$16,358.00
TRIA Terrorism	Included	\$0	Included	Included	\$0	\$9,767.00
		FIGA Assessment	\$2,546.18		FIGA Assessment	\$1,889.01
		Sub-Total	\$152,321.18		Sub-Total	\$190,790.01

Premium Difference \$38,469 or +25.26%

**BUDGET AVAILABILITY STATEMENT
RISK MANAGEMENT**


REQUEST DATE: 8/28/2024 REQUESTED BY: Risk Management

REQUESTED FOR: Airport Liability Insurance Renewal

REQUESTED AMOUNT: \$190,790 AGENDA DATE: 9/17/2024

BUDGET ACCOUNT NUMBER:

Fund: 4100	Dept: 120	Unit: Various	Obj: 4501	Prog.	Prog Per.
LANTANA		1230	\$	9,539.50	
GLADES		1240	\$	9,539.50	
ADMINISTRATION		1250	\$	1,907.90	
OPERATIONS INDIRECT		1280	\$	1,907.90	
AIRSIDE		1320	\$	66,776.50	
GROUND TRANSPORTATION		1340	\$	19,079.00	
FIS TERMINAL		1410	\$	1,907.90	
TERMINAL		1430	\$	30,526.40	
AVIATION		1451	\$	9,539.50	
NON-AVIATION		1452	\$	1,907.90	
NORTH COUNTY		1550	\$	38,158.00	

BAS APPROVED BY:  DATE: 9/4/24