

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT		4,505,484			

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Proposed Budget? Yes No
 Does this item include the use of federal funds? Yes No
 Does this item include the use of state funds? Yes No

Budget Account No.:

Fund 0001 Dept. 742 Unit 7246 Object Code 8101
 Fund 1300 Dept. 742 Unit 7246 Object Code 8101

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Ad Valorem funding is from the General Fund in the estimated amount of \$2,547,678 and Fire Rescue MSTU in the estimated amount of \$1,957,805.

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Signature] 8/23/2023
 OFMB QA 8/23 MD 8/23

[Signature] 8/29/24
 Contract Development and Control
 [Signature] 8/29/24

B. Legal Sufficiency:

[Signature] 9/4/24
 Senior Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

RESOLUTION NO.

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY'S (CRA) FISCAL YEAR 2025 BUDGET FOR ITS REDEVELOPMENT TRUST (OPERATING) FUND, CAPITAL IMPROVEMENT FUND, TRANSPORTATION PLANNING AGENCY GRANTS, AND DEBT SERVICE FUND

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of a redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11, on June 30, 1989, providing for the creation and funding of the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and

WHEREAS, the Board of County Commissioners of Palm Beach County adopted Resolution 92-1370 relating to the approval of the Westgate/Belvedere Homes Community Redevelopment Agency Bond Issue; and

WHEREAS, Palm Beach County is required to approve the Westgate/Belvedere Homes Community Redevelopment Agency Budget; and

WHEREAS, it is necessary for the Westgate/Belvedere Homes Community Redevelopment Agency to adopt its Redevelopment Trust Fund, Capital Improvement Fund budget, Debt Service Fund and to obtain the approval of such from the Palm Beach County Board of County Commissioners; and

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency approved its proposed FY 2025 Redevelopment Trust Fund and Capital Improvement Fund budget on September 9, 2024;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

1. The Board of County Commissioners of Palm Beach County, Florida approves the Westgate/Belvedere Homes Community Redevelopment Agency’s proposed FY 2025 Budget for its Redevelopment Trust Fund, Capital Improvement Fund, Transportation Planning Agency grants and its Debt Service Fund as attached hereto as Attachment 3.

2. This Resolution shall take effect immediately upon passage.

The foregoing Resolution was offered by Commissioner _____ who moved for its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follow:

- Commissioner Maria Sachs, Mayor _____
- Commissioner Maria G. Marino, Vice Mayor _____
- Commissioner Gregg K. Weiss _____
- Commissioner Michael A. Barnett _____
- Commissioner Marci Woodward _____
- Commissioner Sara Baxter _____
- Commissioner Mack Bernard _____

The Mayor there upon declared the resolution duly passed and adopted this ____ day of _____, 2024.

PALM BEACH COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF FLORIDA, BY AND THROUGH ITS BOARD OF COUNTY COMMISSIONERS

JOSEPH ABRUZZO,
CLERK OF THE CIRCUIT COURT
& COMPTROLLER

By: _____
Deputy Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

By: _____
County Attorney

REDEVELOPMENT TRUST FUND

ATTACHMENT 3

	APPROVED BUDGET FY2024	PROPOSED BUDGET FY2025	INCREASE/ (DECREASE)
REVENUE:			
Balance Brought Forward	300,000	600,000	300,000
Ad Valorem Taxes (TIF)	3,994,556	4,505,484	510,928
Rental Income	14,400	14,400	0
Interest	18,000	17,000	-1,000
TOTAL REVENUE	4,326,956	5,136,884	809,928
EXPENSES:			
Employee Expenditures:			
Salaries & Wages	476,406	554,046	77,640
Retirement	56,740	65,414	8,674
Insurance - Health/Dental	84,513	95,964	11,451
Payroll Taxes	36,445	49,089	12,644
Total Payroll Expenditures	654,104	764,513	110,409
Professional Expenditures			
Eng. & Const. Coordination	424,631	255,000	-169,631
Technical Assistance	100,000	100,000	0
Audit Fees	25,000	25,000	0
Legal Fees	50,000	60,000	10,000
Total Professional Expenditu	599,631	440,000	-159,631
Other Expenditures			
Government Fees & Service	300	300	0
Insurance/Property/Liability	27,000	30,000	3,000
Landscape & Prop. Maintenz	140,000	150,000	10,000
Property Management	30,000	50,000	20,000
Streetlights/Utilities	100,000	110,000	10,000
Office Rent/Utilities	80,000	90,000	10,000
Advertising	10,000	10,000	0
Community Garden	130,000	130,000	0
Community Activities	100,000	100,000	0
Information Dissemination	60,000	60,000	0
Public Art	0	0	0
Bank Fees & Charges	2,441	2,600	159
Neighborhood Preserv. Gran	80,000	100,000	20,000
COVID-19 SBA Program	0	0	0
Tenant Buildout Asst.	0	0	0
Rent Asst. program	0	0	0
Site Develop. Asst. Program	150,000	150,000	0
Commun /Mailouts	6,500	6,500	0
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	350,000	900,000	550,000
Staff & Board Development	20,000	30,000	10,000
Office Equipment/Supplies	20,000	25,000	5,000
Miscellaneous	34,480	50,471	15,991
Transfer to Debt Service Fur	900,000	915,000	15,000
Transfer to Capital Improv.	830,000	1,020,000	190,000
Total Other Expenditures	3,073,221	3,932,371	859,150
Total Expenditures	4,326,956	5,136,884	809,928

CAPITAL IMPROVEMENT FUND

	APPROVED FY2024	PROPOSED FY2025	INCREASE/ DECREASE
REVENUES:			
Loan Proceed/Property Acqu	\$ -	\$ 900,000.00	\$ 900,000.00
Balance Brought Forward	\$ -	\$ 1,000,000.00	\$ 1,000,000.00
Solid Waste Authority	\$ -	\$ -	\$ -
Transferred from Trust Fund	\$ 830,000.00	\$ 1,020,000.00	\$ 190,000.00
USDA Grant	\$ -	\$ -	\$ -
TPA Grant Proceed	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Other Grants	\$ -	\$ -	\$ -
Total Revenue	\$ 1,830,000.00	\$ 3,920,000.00	\$ 2,090,000.00
EXPENDITURES:			
Construction Projects			
Property Acquisition	\$ -	\$ 900,000.00	\$ 900,000.00
BH Infrastructure Improveme	\$ -	\$ -	\$ -
Dog Park	\$ -	\$ -	\$ -
USDA Community Garden	\$ -	\$ -	\$ -
Cherry and Other Infrastruct	\$ 1,300,000.00	\$ 2,500,000.00	\$ 1,200,000.00
Seminole Blvd	\$ 330,000.00	\$ 300,000.00	\$ (30,000.00)
Westgate Avenue	\$ 200,000.00	\$ 220,000.00	\$ 20,000.00
Total Expenditures	\$ 1,830,000.00	\$ 3,920,000.00	\$ 2,090,000.00

Transportation Planning Agency Fund

	APPROVED FY2024	PROPOSED FY2025	INCREASE/ DECREASE	CONSTRUCTION
REVENUES:				
Balance Brought Forward	\$ 4,400,000.00	\$ 3,500,000.00	\$ (900,000.00)	
BelvedereHeights Phase 1	\$ -	\$ -	\$ -	
Belvedere Heights Phase 2	\$ -	\$ -	\$ -	
Westgate Ave Streetscape	\$ -	\$ -	\$ -	
Seminole Boulevard	\$ -	\$ -	\$ -	
Cherry Road	\$ -	\$ -	\$ -	
Total Revenue	\$ 4,400,000.00	\$ 3,500,000.00	\$ (900,000.00)	
EXPENDITURES:				
Construction Projects				
Belvedere Heights Phase 1	\$ -	\$ -	\$ -	Completed
Belvedere Heights Phase 2	\$ 60,000.00	\$ -	\$ (60,000.00)	Completed
Westgate Ave Streetsca[e	\$ 3,407,000.00	\$ 2,000,000.00	\$ (1,407,000.00)	2025
Seminole Boulevard	\$ 887,982.00	\$ 500,000.00	\$ (387,982.00)	2024
Cherry Road	\$ 1,000,000.00	\$ 1,000,000.00	\$ -	2025
Total Expenditures	\$ 5,354,982.00	\$ 3,500,000.00	\$ (1,854,982.00)	

DEBT SERVICE FUND

	APPROVED FY2024	PROPOSED FY2025	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	-	-	-
Accumulated Interest	-	-	-
Transfer from Operating Fun	900,000.00	915,000.00	15,000.00
Transfer from Reserve Fund	-	-	-
Total Revenues	900,000.00	915,000.00	15,000.00
EXPENDITURES:			
Debt Service:			
Interest	440,000.00	440,000.00	-
Principal	460,000.00	475,000.00	15,000.00
Bank Fees	-	-	-
Paying Agent Fees	-	-	-
Reserve-Future Debt Service	-	-	-
Total Expenditures	900,000.00	915,000.00	15,000.00

ATTACHMENT 2

RESOLUTION NO. 2024-1

A RESOLUTION OF THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY APPROVING ITS BUDGET FOR FISCAL YEAR 2025

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of the redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11 on June 30, 1989, providing for the creation and funding of the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency considered the proposed FY 2025 Budget at its September 9, 2024, public meeting and voted in favor of requesting approval by the Board of County Commissioners of Palm Beach County, Florida

NOW, THEREFORE, BE IT RESOLVED BY WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY THAT:

1. The Westgate/Belvedere Homes Community Redevelopment Agency, hereby, recommends to the Board of County Commissioners of Palm Beach County, Florida that the proposed Budget for Fiscal Year 2025 be approved.
2. The Chair and designated Board members of the Westgate/Belvedere Homes Community Redevelopment Agency are hereby authorized and directed to advise the Palm Beach County Board of County Commissioners of this recommendation and the adoption of this Resolution.
3. This Resolution shall take effect immediately upon adoption.

APPROVED by the Westgate/Belvedere Homes Community Redevelopment Agency this 9th Day of September 2024.

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

WESTGATE/BELVEDERE HOMES
COMMUNITY REDEVELOPMENT AGENCY

Thomas J. Baird, Attorney

Ronald L. Daniels, Board Chair

REDEVELOPMENT TRUST FUND

ATTACHMENT 3

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Other Expenditures			
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Landscape & Prop. Maintenance	140,000	150,000	10,000
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Community Activities	100,000	100,000	0
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Public Art	0	0	0
Bank Fees & Charges	2,441	2,600	159
Neighborhood Preserv. Grant	80,000	100,000	20,000
COVID-19 SBA Program	0	0	0
Tenant Buildout Asst.	0	0	0
Rent Asst. program	0	0	0
Site Develop. Asst. Program	150,000	150,000	0
Commun /Mailouts	6,500	6,500	0
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	350,000	900,000	550,000
Staff & Board Development	20,000	30,000	10,000
Office Equipment/Supplies	20,000	25,000	5,000
Miscellaneous	34,480	50,471	15,991
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Total Expenditures	4,326,956	5,136,884	809,928

CAPITAL IMPROVEMENT FUND

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REVENUES:			
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TPA Grant Proceed	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
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EXPENDITURES:			
Construction Projects			
Property Acquisition	\$ -	\$ 900,000.00	\$ 900,000.00
BH Infrastructure Improve	\$ -	\$ -	\$ -
Dog Park	\$ -	\$ -	\$ -
USDA Community Garden	\$ -	\$ -	\$ -
Cherry and Other Infrastruct	\$ 1,300,000.00	\$ 2,500,000.00	\$ 1,200,000.00
Seminole Blvd	\$ 330,000.00	\$ 300,000.00	\$ (30,000.00)
Westgate Avenue	\$ 200,000.00	\$ 220,000.00	\$ 20,000.00
Total Expenditures	\$ 1,830,000.00	\$ 3,920,000.00	\$ 2,090,000.00

Transportation Planning Agency Fund

	APPROVED FY2024	PROPOSED FY2025	INCREASE/ DECREASE	CONSTRUCTION
REVENUES:				
Balance Brought Forward	\$ 4,400,000.00	\$ 3,500,000.00	\$ (900,000.00)	
Belvedere Heights Phase 1	\$ -	\$ -	\$ -	
Belvedere Heights Phase 2	\$ -	\$ -	\$ -	
Westgate Ave Streetscape	\$ -	\$ -	\$ -	
Seminole Boulevard	\$ -	\$ -	\$ -	
Cherry Road	\$ -	\$ -	\$ -	
Total Revenue	\$ 4,400,000.00	\$ 3,500,000.00	\$ (900,000.00)	
EXPENDITURES:				
Construction Projects				
Belvedere Heights Phase 1	\$ -	\$ -	\$ -	Completed
Belvedere Heights Phase 2	\$ 60,000.00	\$ -	\$ (60,000.00)	Completed
Westgate Ave Streetscape	\$ 3,407,000.00	\$ 2,000,000.00	\$ (1,407,000.00)	2025
Seminole Boulevard	\$ 887,982.00	\$ 500,000.00	\$ (387,982.00)	2024
Cherry Road	\$ 1,000,000.00	\$ 1,000,000.00	\$ -	2025
Total Expenditures	\$ 5,354,982.00	\$ 3,500,000.00	\$ (1,854,982.00)	

DEBT SERVICE FUND

	APPROVED FY2024	PROPOSED FY2025	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	-	-	-
Accumulated Interest	-	-	-
Transfer from Operating Fun	900,000.00	915,000.00	15,000.00
Transfer from Reserve Fund	-	-	-
Total Revenues	900,000.00	915,000.00	15,000.00
EXPENDITURES:			
Debt Service:			
Interest	440,000.00	440,000.00	-
Principal	460,000.00	475,000.00	15,000.00
Bank Fees	-	-	-
Paying Agent Fees	-	-	-
Reserve-Future Debt Service	-	-	-
Total Expenditures	900,000.00	915,000.00	15,000.00