

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE
POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No X
 Does this item include the use of Federal Funds? Yes _____ No X
 Does this item include the use of State Funds? Yes _____ No X

Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Lisa Matus 10/1/2024
 OFMB AS 10/1

 N/A
 Contract Dev. and Control

B. Legal Sufficiency:

[Signature] 10/2/24
 Assistant County Attorney

C. Other Department Review:

 N/A
 Department Director

*TOWN OF LAKE CLARKE SHORES, FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES
COMMUNITY REDEVELOPMENT AGENCY (CRA)
For Period Ending September 30, 2025*

CRA Base 2016 Value	\$ 24,686,639.00	2022	2023	2024	2025	% Increase
CRA Taxable Value		\$ 31,480,329	34,736,800	\$ 39,069,857	\$ 42,586,891	9%
Tax Increment		\$ 6,793,690	10,050,161	\$ 14,383,218	\$ 17,900,252	24%

		FINAL 2022 Audited	FINAL 2023 Audited	FINAL 2024 Budget	ACTUAL 2024 YTD 06/30/2024	ADOPTED 2025 Budget	% Change
10200							
CRA Revenue Summary	10203						
31150	County TIF Contribution	\$ 30,860	\$ 45,089	\$ 64,426	\$ 61,488	\$ 71,221	11%
31155	Town TIF Contribution	40,530	59,957	85,808	-	105,916	23%
36110	Interest Income	574	1,987	250	250	2,500	900%
36990	Other Misc.Revenue	-	-	-	-	-	
38250	From Fund Balance-Contingency	-	-	110,000	-	10,000	-91%
	TOTAL CRA REVENUES	\$ 71,964	\$ 107,033	\$ 260,484	\$ 61,738	\$ 189,637	-27%

0

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	FINAL 2022 Audited	FINAL 2023 Audited	FINAL 2024 Budget	ACTUAL 2024 YTD 06/30/2024	ADOPTED 2025 Budget	% Change
10200				0		
CRA Expense Summary		10255				
53100 Professional Services - Master Planning	\$ 19,345	\$ 14,521	\$ 30,000	\$ 4,601	\$ 40,000	33%
53102 Consulting Finance Professional	-	-	3,000	-	3,500	17%
53106 Engineers	223	-	5,000	5,000	5,000	0%
53107 Legal	386	297	5,000	756	5,000	0%
53109 Redevelopment Advocacy Prgm	255	-	15,000	-	10,000	-33%
53200 Accounting & Auditing	-	-	2,000	-	2,500	25%
53400 Other Contractual Services	-	-	5,000	-	7,500	50%
53409 FHB Median Improvements	-	8,452	31,484	-	7,637	-76%
53411 Business Dev Incentive Project	-	-	33,000	3,000	7,500	-77%
54000 Travel & Per Diem	-	-	12,000	-	1,000	-92%
54100 Communications	-	-	-	-	5,000	
54901 Advertising	-	-	5,000	-	5,000	0%
55212 Beautification/Landscape	-	-	-	4,832	5,000	
55400 Books, Dues, Education	670	730	4,000	802	5,000	25%
OPERATING EXPENDITURES	\$ 20,879	\$ 24,000	\$ 150,484	\$ 18,992	\$ 109,637	-27%
58101 Transfer to GF	\$ -	\$ -	\$ 110,000	\$ -	\$ 80,000	-27%
TOTAL CRA EXPENSES AND TRANSFERS	\$ 20,879	\$ 24,000	\$ 260,484	\$ 18,992	\$ 189,637	-27%
NET REVENUES OVER (UNDER)	\$ 51,085	\$ 83,033	\$ -	\$ 42,746	\$ -	