

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: November 19, 2024 **Consent** **Regular**
 Workshop **Public Hearing**

Department: Office of Financial Management and Budget

Submitted By: Office of Financial Management and Budget


I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: The Fiscal Year 2024-2025 Adopted Capital Budget for The Town of Jupiter Community Redevelopment Agency (TOJ CRA).

Summary: The TOJ CRA has submitted its Fiscal Year 2024-2025 Adopted Capital Budget as per section number 163.358, Florida Statutes. Countywide (DB).

Background and Justification: N/A

Attachments: Fiscal Year 2024-2025 Adopted Capital Budget

Recommended by:  10/1/2024
 Department Director **Date**

Approved by:  10/4/24
 County Administrator **Date**

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No X
 Does this item include the use of Federal Funds? Yes _____ No X
 Does this item include the use of State Funds? Yes _____ No X

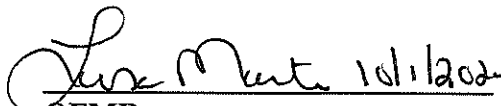
Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 OFMB <u>OB 10/1</u>	<p align="center">N/A</p> <hr/> Contract Dev. and Control
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B. Legal Sufficiency:

 10/2/24
 Assistant County Attorney

C. Other Department Review:

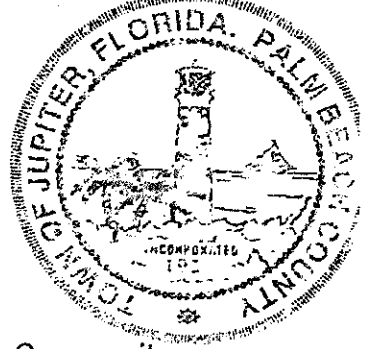
N/A

Department Director

I HEREBY CERTIFY THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY FROM THE RECORDS IN THE TOWN CLERK'S OFFICE, TOWN OF JUPITER, FLORIDA


LAURA E. CAHILL
TOWN CLERK

RESOLUTION NO. CRA 4-24



A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY APPROVING AND APPROPRIATING A CAPITAL BUDGET FOR FISCAL YEAR 2024- 2025; AND PROVIDING FOR A FIVE-YEAR COMMUNITY INVESTMENT PROGRAM.

WHEREAS, the Town Council of the Town of Jupiter created a Community Redevelopment Agency (the CRA) pursuant to Chapter 163, Part III, Florida Statutes; and

WHEREAS, the CRA has the responsibility to budget and appropriate funds for the capital improvement projects it proposes to implement within its boundaries; and

WHEREAS, good financial planning necessitates the promulgation of a comprehensive five-year Community Investment Program for capital projects within the CRA's boundaries; and

WHEREAS, the Board of Commissioners as the governing authority of the CRA has conducted one or more public hearings to consider a budget and to appropriate funds for capital projects within the CRA's boundaries and has set forth a five-year Community Investment Program to implement same.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY

Section 1. The Board of Commissioners as the governing body of the CRA hereby adopts its Fiscal Year 2025 - 2029 capital budget setting forth a five-year Community Investment Program for projects within the CRA's boundaries.

Section 2. This Resolution shall take effect immediately upon execution.

The foregoing Resolution was offered this 3rd day of September, 2024 by Commissioner Ron Delaney, who moved its adoption. The motion was seconded by Commissioner Andy Fore, and upon being put to a roll call vote, the vote was as follows:

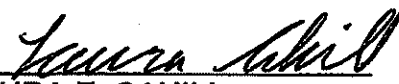
	AYE	NAY
CHAIR JIM KURETSKI	X	
VICE-CHAIR MALISE SUNDSTROM	X	
COMMISSIONER RON DELANEY	X	
COMMISSIONER ANDY FORE	X	
COMMISSIONER CAMERON MAY	Absent	

The Chair thereupon executed Resolution CRA 4-24 on this 3rd day of September, 2024.

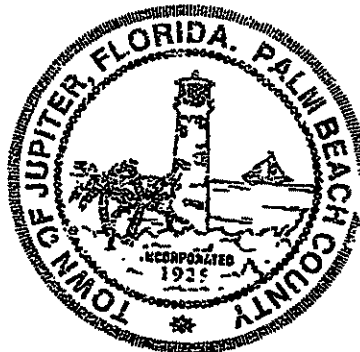
TOWN OF JUPITER, FLORIDA


ATTEST:

BY: 
 JIM KURETSKI
 CHAIR


 LAURA E. CAHILL
 BOARD CLERK

(TOWN SEAL)




 THOMAS J. BAIRD, ESQ.
 Approved as to form and
 legal sufficiency

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
PROPOSED OPERATING & CIP BUDGET**

2024 - 2025

JIM KURETSKI
Chairperson

RON DELANEY
Commissioner

MALISE SUNDSTROM
Vice - Chair

ANDY FORE
Commissioner

CAMERON MAY
Commissioner

FRANK KITZEROW
Executive Director

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
SUMMARY OF PROPOSED BUDGET
FISCAL YEAR 2024 - 2025**

	Actual 2023	Adopted Budget 2024	Proposed 2025
REVENUES:			
Taxes - Current Ad Valorem			
FY2025 County (4.5000 mills)	\$ 1,804,805	\$ 2,024,416	\$ 2,202,985
FY2025 Town (2.3894 mils)	943,736	1,074,920	1,169,736
	\$ 2,748,541	\$ 3,099,336	\$ 3,372,721
Parking lot license revenue	101,951	105,527	108,159
Interest on investments	33,251	25,000	50,000
Other Misc. Revenue	143,853	-	-
Utilization of CRA Fund Balance	-	-	570,138
TOTAL REVENUES	\$ 3,027,596	\$ 3,229,863	\$ 4,101,018
EXPENDITURES:			
Operating Expenses	\$ 1,053,035	\$ 1,292,807	\$ 1,201,036
Community Investment Program :			
A1A Jupiter Beach Road - US#1	173,316	-	-
Riverwalk Shoreline	100	-	-
Events Plaza Riverwalk gravity wall repair	8,100	-	50,000
CRA Riverwalk Shoreline Stablization	-	220,000	200,000
Love Street Sidewalk construction (east side)	-	50,000	-
Piatt Place	-	-	125,000
Contingency	-	788,792	-
Loan Repayments GF & CIP (Principal)	-	786,941	2,457,264
Interest Payments to GF & CIP	111,771	91,323	67,718
TOTAL EXPENDITURES	\$ 1,346,322	\$ 3,229,863	\$ 4,101,018

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
BUDGET INFORMATION - EXPENDITURES
FISCAL YEAR 2024 - 2025**

A/C No.	Description	Actual FY 2022	Actual FY 2023	Original FY 2024	Proposed FY 2025
531000	Professional Services	9,183	62,891	110,000	110,000
531003	Town Attorney	13,543	48,726	50,000	50,000
534000	Other Contractual Service	2,625	20,737	80,000	80,000
540000	Travel & Per Diem	485	138	2,000	2,000
542000	Postage & Freight	-	-	100	100
543000	Utility Services	8,855	10,199	10,000	10,000
545000	Insurance	6,106	6,918	12,271	11,828
546000	Repairs & Maintenance	1,800	26,318	53,000	42,000
546003	Grounds R&M	114,246	118,362	142,600	135,000
548000	Promotional Activities	8,000	8,000	64,500	70,500
549001	Legal Advertising	-	-	300	300
551000	Office Supplies	-	-	400	400
552000	Operating Supplies	185	80	200	200
554000	Books Dues Pubs Etc	1,565	670	1,525	1,825
	Subtotal	166,593	303,039	526,896	514,153
	C-I-P Projects	6,661	181,516	270,000	375,000
	Subtotal	6,661	181,516	270,000	375,000
572001	Int on Town Loan to CRA	132,057	111,771	91,323	67,718
	Subtotal	132,057	111,771	91,323	67,718
591001	Principal Pyts on Loans	-	-	786,941	2,457,264
599001	Contingency	-	-	788,792	-
599099	Tfr To-General Fund	743,928	749,996	765,911	686,883
	Subtotal	743,928	749,996	2,341,644	3,144,147
	TOTAL	1,049,240	1,346,322	3,229,863	4,101,018

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
CRA
2025 - 2029**

Project Description	Carryforward	2025	2026	2027	2028	2029	Total
Events Plaza Riverwalk gravity wall repair	153,790	50,000	450,000	-	-	-	500,000
CRA Riverwalk Shoreline Stablization	349,900	200,000	200,000	200,000	200,000	200,000	1,000,000
Love Street Sidewalk construction (east side)	173,000	-	-	-	-	-	-
Jupiter Beach Road and A1A Intersection Improvements	1,024,794	-	-	-	-	-	-
Riverwalk Connection	145,000	-	-	-	-	-	-
Piatt Place Park	-	125,000	2,500,000	500,000	-	-	3,125,000
TOTAL	1,846,484	375,000	3,150,000	700,000	200,000	200,000	4,625,000

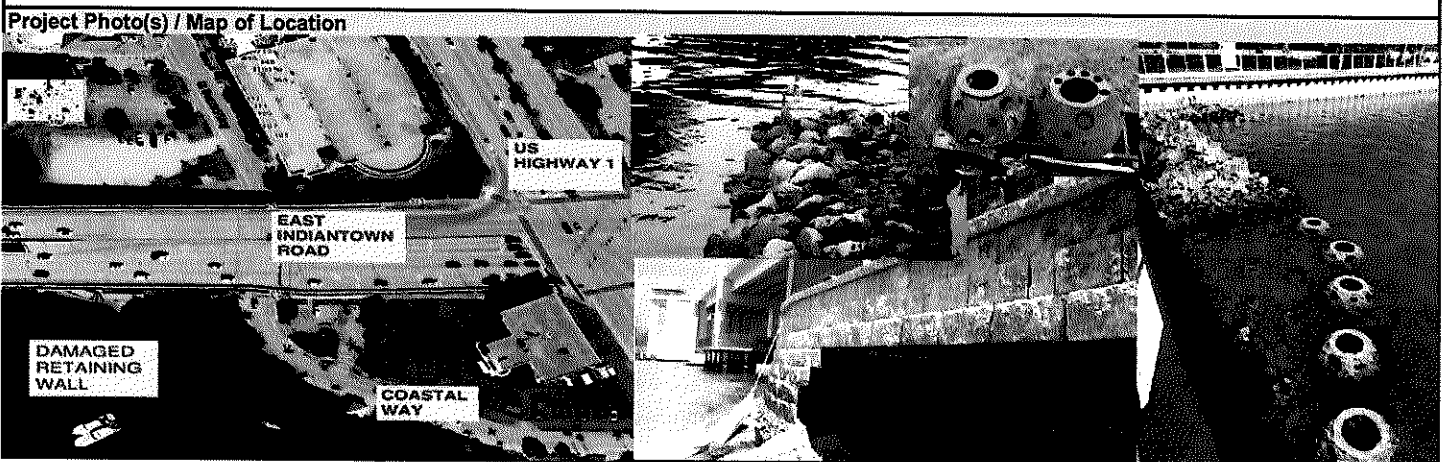
Project Funding		2025	2026	2027	2028	2029	Total
CRA General Revenues	1,840,141	375,000	3,150,000	700,000	200,000	200,000	4,625,000
Escrow Funds	6,343	-	-	-	-	-	-
TOTAL	1,846,484	375,000	3,150,000	700,000	200,000	200,000	4,625,000

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
2025 - 2029**

Project Name: Plaza Down Under- Riverwalk Gravity Wall Repair & Marine Habitat	Department: Engineering	
Link to Strategic Plan/Strategic Result: Green, Blue and Open Spaces	Project #: C2302	Projected In-Service Date: 2026

Project Description and Justification:
The project is to repair damaged section of wall under the Riverwalk, along south side of Plaza Down Under, and provide stabilize seawall with marine habitat. The damaged area occurred when a small watercraft struck a section of the stacked block gravity wall. The wall supporting the Riverwalk collapsed, and the soils associated with wall and Riverwalk have evacuated and eroded. The damaged area of the retaining wall under the Riverwalk is under repair in coordination with the gravity wall system manufacturer and structural engineering consultant. To protect and prevent damage to the wall and the Riverwalk in the future, the new costs reflect a long term solution needed to address minor migration of blocks within the wall and to provide a nature-based strategy for stabilization. The project is to install riprap, oyster pods and/or artificial reef modules that provides marine habitat (oyster recruitment) and stabilizes the structure either at the edge or in front of the wall to protect the wall and Riverwalk from wave action and erosion that consistently occurs at the location. Long term shoreline stabilization that also promotes marine habitat is needed to protect the public investment.

Location(s) and Program Schedule		
Fiscal Yr	Scope	Budget
2025	Design and permitting of the living shoreline and stabilization at the base of the Riverwalk at the Plaza Down Under	\$50,000
2026	Construction of living shoreline and stabilization at the base of the Riverwalk at the Plaza Down Under	\$450,000
2027		
2028		
2029		



**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2025 - 2029**

Project Name: Plaza Down Under- Riverwalk Gravity Wall Repair & Marine Habitat								Department: Engineering	
Link to Strategic Plan/Strategic Result: Green, Blue and Open Spaces								Project #: C2302	
Project Budget:	Prior to 2025	2025	2026	2027	2028	2029	Total		
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0
Construction	\$111,890	\$0	\$450,000	\$0	\$0	\$0	\$0	\$561,890	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Budget	\$161,890	\$50,000	\$450,000	\$0	\$0	\$0	\$0	\$661,890	\$0
Funding Sources:	Prior to 2025	2025	2026	2027	2028	2029	Total		
General revenues	\$161,890	\$50,000	\$450,000	\$0	\$0	\$0	\$661,890	\$0	\$0
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$161,890	\$50,000	\$450,000	\$0	\$0	\$0	\$661,890	\$0	\$0
Previous Years:	Prior to FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Total		
Amount Budgeted	\$0	\$0	\$0	\$50,000	\$52,000	\$59,890	\$161,890	\$0	\$0
Amount Expended	\$0	\$0	\$0	\$0	\$8,100	\$0	\$8,100	\$0	\$0
Balance									\$153,790

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
2025 - 2029**

Project Name: CRA Riverwalk Living Shoreline & Stabilization	Department: Planning & Zoning
Link to Strategic Plan/Strategic Result: Green, Blue and Open Spaces	Project #: C2301
	Projected In-Service Date: On-going

Project Description and Justification:
The project will stabilize & install living shoreline abutting the Riverwalk. Along various locations waterward of the Riverwalk, the shoreline is eroding. The erosion is caused by boat wake and heavy storms along the Intracoastal Waterway that scour the upland close to the Town's Riverwalk. The worst erosion near the Riverwalk is approximately 6" from the walkway which could cause structural damage. The project will enhance the shoreline below the waterline and on the upland by a variety of nature based strategies that create reduce wave energy, stabilize the shoreline and create/restore marine habitat. The first section of erosion is behind Mangrove Bay & will continue where needed along the length of the existing Riverwalk including areas along Jupiter Yacht Club, Best Western, the lagoon bridge, etc. The living shoreline and stabilization efforts will include a variety of methods including but not limited to rip rap, artificial reef modules, mangroves & transitional native upland plant material. The intent is to use nature-based strategies to create a more resilient shoreline that protects the Riverwalk infrastructure while also restoring the intertidal zone & marine habitat.

Location(s) and Program Schedule		
Fiscal Yr	Scope	Budget
2025	Living shoreline and stabilization along 250 linear feet of Riverwalk abutting Mangrove Bay for \$250,000 with \$50,000 from previous years	\$200,000
2026	Design and permitting of living shoreline and breakwater along Riverwalk abutting Jupiter Yacht Club, the lagoon bridge and the Best Western Hotel	\$200,000
2027	Living shoreline, breakwater and stabilization along Riverwalk abutting Jupiter Yacht Club, the lagoon bridge and the Best Western Hotel for \$300,000 with \$150,000 from previous years	\$200,000
2028	Design and permitting of living shoreline, breakwater and stabilization along Riverwalk abutting public docks at Harbourside and across along State lands, under both US1 fixed bridge crossings north and south of Burt Reynolds Park	\$200,000
2029	Living shoreline and breakwater and stabilization along Riverwalk abutting public docks at Harbourside, across Harbourside along State lands, under both US1 fixed bridge crossings north and south of Burt Reynolds Park	\$200,000



**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2025 - 2029**

Project Name: CRA Riverwalk Living Shoreline & Stabilization								Department: Planning & Zoning	
Link to Strategic Plan/Strategic Result: Green, Blue and Open Spaces								Project #: C2301	
Project Budget:	Prior to 2025	2025	2026	2027	2028	2029	Total		
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$40,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$290,000	\$290,000	\$290,000
Construction	\$354,481	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$1,104,481	\$1,104,481	\$1,104,481
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Budget	\$394,481	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,394,481	\$1,394,481	\$1,394,481
Funding Sources:	Prior to 2025	2025	2026	2027	2028	2029	Total		
General revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRA funding	\$394,481	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,394,481	\$1,394,481	\$1,394,481
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$394,481	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,394,481	\$1,394,481	\$1,394,481
Previous Years:	Prior to FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Total		
Amount Budgeted	\$0	\$0	\$0	\$0	\$174,481	\$220,000	\$394,481	\$394,481	\$394,481
Amount Expended	\$0	\$0	\$0	\$0	\$100	\$44,481	\$44,581	\$44,581	\$44,581
Balance									\$349,900

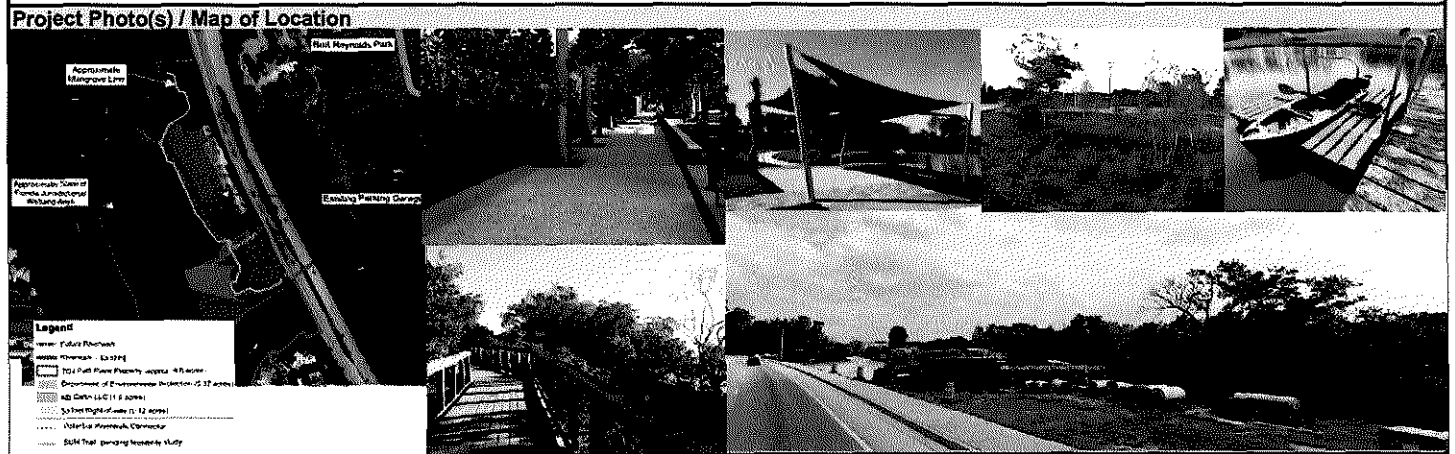
Footnote: Expenditures anticipated to continue after 5-year planning window.

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
2025 - 2029**

Project Name: Platt Place Park and Environmental Improvements	Department: Planning & Zoning	
Link to Strategic Plan/Strategic Result: Green, Blue and Open Spaces	Project #: CXXXX	Projected In-Service Date: 2027

Project Description and Justification:
This project is for passive park improvements that include public access and environmental restoration (to the upland and marine environment) to a portion of the 4.8 acre site. The first year will be planning and design for approval by the Community Redevelopment Agency. Specific improvements to the property include: the Riverwalk connector that extends on the upland for approximately 650' and 550' over water, a kayak launch, shade structures, pedestrian amenities, and small parking lot. Environmental improvements include mangrove restoration, native upland plantings, bioretention area and marine habitat restoration through mangrove pods, oyster pods and artificial reef modules. Staff will be seeking grants for a fifty percent match with Florida Inland Navigation District (Riverwalk connector/kayak launch), Florida Recreational Trail Program (trail and amenities), LRPI (bioretention area), Florida Recreational Development Assistance Program (pedestrian amenities/shade structure).

Location(s) and Program Schedule		
Fiscal Yr	Scope	Budget
2025	Planning, site design and permitting for public access and environmental restoration	\$125,000
2026	Construction of Riverwalk connector, kayak launch, parking, shade structure, pedestrian amenities	\$2,500,000
2027	Construction of upland and marine restoration	\$500,000
2028		
2029		



**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2025 - 2029**

Project Name: Piatt Place Park and Environmental Improvements								Department: Planning & Zoning	
Link to Strategic Plan/Strategic Result: Green, Blue and Open Spaces								Project #: CXXXX	
Project Budget:									
	Prior to 2025	2025	2026	2027	2028	2029	Total		
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000	\$0
Engineering	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$75,000	\$0
Construction	\$0	\$0	\$2,500,000	\$500,000	\$0	\$0	\$0	\$3,000,000	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Budget	\$0	\$125,000	\$2,500,000	\$500,000	\$0	\$0	\$0	\$3,125,000	\$0
Funding Sources:									
	Prior to 2025	2025	2026	2027	2028	2029	Total		
General revenues	\$0	\$125,000	\$2,500,000	\$500,000	\$0	\$0	\$0	\$3,125,000	\$0
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$125,000	\$2,500,000	\$500,000	\$0	\$0	\$0	\$3,125,000	\$0
Previous Years:									
	Prior to FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Total		
Amount Budgeted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Amount Expended	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balance									\$0

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS
CRA LIFE
FISCAL YEAR END
8/18/2024**

	20	21	22	23	24	25	26
	2024	2025	2026	2027	2028	2029	2030
Estimated Beginning Balance	4,098,559	2,395,805	1,712,785	1,051,891	3,041,275	5,714,312	8,575,740
Plus:							
Ad Valorem Revenue	3,099,336	3,372,721	3,590,588	3,824,948	4,046,419	4,277,856	4,519,708
Parking & Other Revenue	728,297	162,904	135,585	138,615	139,022	135,349	138,660
Revenue Subtotal	3,827,633	3,535,625	3,726,173	3,963,563	4,185,441	4,413,205	4,658,367
LESS:							
Operating Costs	1,292,807	1,318,663	1,237,067	1,274,179	1,312,404	1,351,777	1,392,330
Harbourside CDD payment	-	-	-	-	-	-	-
Scheduled Princial Pyt to GF	600,000	2,008,899	-	-	-	-	-
Interest Payment to GF	78,267	60,267	-	-	-	-	-
Scheduled Principal Pyt to CIP	186,941	448,365	-	-	-	-	-
Interest Payment to CIP	13,059	7,451	-	-	-	-	-
Capital Expenditures	270,000	375,000	3,150,000	700,000	200,000	200,000	-
Transfer to CIP (Piatt Place)	1,242,829	-	-	-	-	-	-
Prior Year Carryforwards	1,846,484	-	-	-	-	-	-
Expense Subtotal	5,530,387	4,218,645	4,387,067	1,974,179	1,512,404	1,551,777	1,392,330
Estimated Ending Balance	2,395,805	1,712,785	1,051,891	3,041,275	5,714,312	8,575,740	11,841,778

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

CRA LIFE

FISCAL YEAR END

8/18/2024

27 28 29 30
2031 2032 2033 2034

Estimated Beginning Balance	11,841,778	15,322,190	18,997,854	22,876,975
Plus:				
Ad Valorem Revenue	4,772,442	5,007,205	5,251,358	5,505,278
Parking & Other Revenue	142,070	145,582	149,199	152,925
Revenue Subtotal	<u>4,914,512</u>	<u>5,152,787</u>	<u>5,400,557</u>	<u>5,658,203</u>
LESS:				
Operating Costs	1,434,100	1,477,123	1,521,436	1,567,080
Harbourside CDD payment	-	-	-	-
Scheduled Princial Pyt to GF	-	-	-	-
Interest Payment to GF	-	-	-	-
Scheduled Principal Pyt to CIP	-	-	-	-
Interest Payment to CIP	-	-	-	-
Capital Expenditures	-	-	-	-
Transfer to CIP (Piatt Place)	-	-	-	-
Prior Year Carryforwards	-	-	-	-
Expense Subtotal	<u>1,434,100</u>	<u>1,477,123</u>	<u>1,521,436</u>	<u>1,567,080</u>
Estimated Ending Balance	<u>15,322,190</u>	<u>18,997,854</u>	<u>22,876,975</u>	<u>26,968,098</u>