

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: November 19, 2024       Consent       Regular  
                                                                                                  Workshop       Public Hearing

Department: Office of Financial Management and Budget

Submitted By: Office of Financial Management and Budget

I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to receive and file:** The Fiscal Year 2024-2025 Adopted Operating Budget for The Town of Jupiter Community Redevelopment Agency (TOJ CRA).

**Summary:** The TOJ CRA has submitted its Fiscal Year 2024-2025 Adopted Operating Budget as per section number 163.358, Florida Statutes. Countywide (DB).

**Background and Justification:** N/A

**Attachments:** Fiscal Year 2024-2025 Adopted Operating Budget

Recommended by:       10/1/2024  
Department Director      Date

Approved by:       10/4/24  
County Administrator      Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

<b>Fiscal Years</b>	<u><b>2025</b></u>	<u><b>2026</b></u>	<u><b>2027</b></u>	<u><b>2028</b></u>	<u><b>2029</b></u>
<b>Capital Expenditures</b>	_____	_____	_____	_____	_____
<b>Operating Costs</b>	_____	_____	_____	_____	_____
<b>External Revenues</b>	_____	_____	_____	_____	_____
<b>Program Income (County)</b>	_____	_____	_____	_____	_____
<b>In-Kind Match (County)</b>	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	_____	_____	_____	_____	_____

**# ADDITIONAL FTE  
POSITIONS (Cumulative)**

Is Item Included In Current Budget?                      Yes \_\_\_\_\_      No **X**  
Does this item include the use of Federal Funds?      Yes \_\_\_\_\_      No **X**  
Does this item include the use of State Funds?        Yes \_\_\_\_\_      No **X**

**Budget Account No. Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_**

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

**C. Departmental Fiscal Review:**

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

*Luisa M. [Signature]* 10/1/2024  
OFMB      CB      10/1

N/A  
**Contract Dev. and Control**

**B. Legal Sufficiency:**

*[Signature]* 10/2/24  
**Assistant County Attorney**

**C. Other Department Review:**

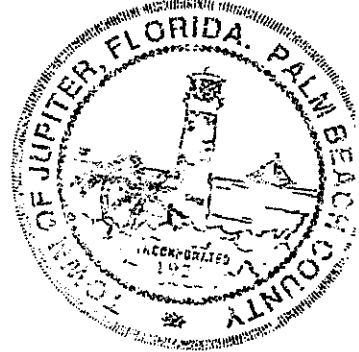
N/A  
**Department Director**

I HEREBY CERTIFY THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY FROM THE RECORDS IN THE TOWN CLERK'S OFFICE, TOWN OF JUPITER, FLORIDA

*Laura E. Cahill*  
LAURA E. CAHILL  
TOWN CLERK

**RESOLUTION NO. CRA 3-24**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY ADOPTING AN OPERATING BUDGET AND APPROPRIATING VARIOUS FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025.



**WHEREAS**, the Jupiter Town Council created a Community Redevelopment Agency (CRA) as authorized by and consistent with Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the Board of Commissioners of the CRA is required to adopt an operating budget for the year beginning October 1, 2024 and ending September 30, 2025 and to appropriate funds necessary to implement the programs to be provided pursuant to that operating budget; and

**WHEREAS**, the Board of Commissioners is authorized pursuant to §163.358, Florida Statutes to exercise certain powers, including the expenditure of revenues the CRA receives to carry out the provisions of Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the Executive Director of the CRA has caused to be prepared an operating budget for the CRA's fiscal year 2024-2025 budget.

**NOW THEREFORE**, be it resolved by the Board of Commissioners of the CRA; that

**Section 1.** The operating budget for the CRA is hereby approved and adopted in the sum of \$4,101,018 for fiscal year 2024-2025.

**Section 2.** Pursuant to the applicable provisions of the Florida Constitution and statutory law, the appropriations provided for herein are hereby fixed, made and appropriated in accordance with the terms, specifications and details contained within the said budget.

**Section 3.** A copy of the CRA's operating budget shall be maintained and available for inspection during the Town of Jupiter's business hours in the Office of the Town Clerk of the Town of Jupiter, Florida.

**Section 4.** This Resolution shall take effect upon its execution.

**Attachment:** Summary of Adopted Operating Budget-Fiscal Year 2024-2025.

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
PROPOSED OPERATING & CIP BUDGET**

**2024 - 2025**

**JIM KURETSKI**

Chairperson

**RON DELANEY**

Commissioner

**MALISE SUNDSTROM**

Vice - Chair

**ANDY FORE**

Commissioner

**CAMERON MAY**

Commissioner

**FRANK KITZEROW**

Executive Director

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
SUMMARY OF PROPOSED BUDGET  
FISCAL YEAR 2024 - 2025**

**REVENUES:**

Taxes - Current Ad Valorem  
 FY2025 County (4.5000 mills)  
 FY2025 Town (2.3894 mills)

Parking lot license revenue  
 Interest on investments  
 Other Misc. Revenue  
 Utilization of CRA Fund Balance

**TOTAL REVENUES**

**EXPENDITURES:**

Operating Expenses  
**Community Investment Program :**  
 A1A Jupiter Beach Road - US#1  
 Riverwalk Shoreline  
 Events Plaza Riverwalk gravity wall repair  
 CRA Riverwalk Shoreline Stablization  
 Love Street Sidewalk construction (east side)  
 Piatt Place  
 Contingency  
 Loan Repayments GF & CIP (Principal)  
 Interest Payments to GF & CIP

**TOTAL EXPENDITURES**

	Actual 2023	Adopted Budget 2024	Proposed 2025
	\$ 1,804,805	\$ 2,024,416	\$ 2,202,985
	943,736	1,074,920	1,169,736
	<b>\$ 2,748,541</b>	<b>\$ 3,099,336</b>	<b>\$ 3,372,721</b>
	101,951	105,527	108,159
	33,251	25,000	50,000
	143,853	-	-
	-	-	570,138
	<b>\$ 3,027,596</b>	<b>\$ 3,229,863</b>	<b>\$ 4,101,018</b>
	<b>\$ 1,053,035</b>	<b>\$ 1,292,807</b>	<b>\$ 1,201,036</b>
	173,316	-	-
	100	-	-
	8,100	-	50,000
	-	220,000	200,000
	-	50,000	-
	-	-	125,000
	-	788,792	-
	-	786,941	2,457,264
	111,771	91,323	67,718
	<b>\$ 1,346,322</b>	<b>\$ 3,229,863</b>	<b>\$ 4,101,018</b>

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
BUDGET INFORMATION - EXPENDITURES  
FISCAL YEAR 2024 - 2025**

A/C No.	Description	Actual FY 2022	Actual FY 2023	Original FY 2024	Proposed FY 2025
531000	Professional Services	9,183	62,891	110,000	110,000
531003	Town Attorney	13,543	48,726	50,000	50,000
534000	Other Contractual Service	2,625	20,737	80,000	80,000
540000	Travel & Per Diem	485	138	2,000	2,000
542000	Postage & Freight	-	-	100	100
543000	Utility Services	8,855	10,199	10,000	10,000
545000	Insurance	6,106	6,918	12,271	11,828
546000	Repairs & Maintenance	1,800	26,318	53,000	42,000
546003	Grounds R&M	114,246	118,362	142,600	135,000
548000	Promotional Activities	8,000	8,000	64,500	70,500
549001	Legal Advertising	-	-	300	300
551000	Office Supplies	-	-	400	400
552000	Operating Supplies	185	80	200	200
554000	Books Dues Pubs Etc	1,565	670	1,525	1,825
	<b>Subtotal</b>	<b>166,593</b>	<b>303,039</b>	<b>526,896</b>	<b>514,153</b>
	C-I-P Projects	6,661	181,516	270,000	375,000
	<b>Subtotal</b>	<b>6,661</b>	<b>181,516</b>	<b>270,000</b>	<b>375,000</b>
572001	Int on Town Loan to CRA	132,057	111,771	91,323	67,718
	<b>Subtotal</b>	<b>132,057</b>	<b>111,771</b>	<b>91,323</b>	<b>67,718</b>
591001	Principal Pyts on Loans	-	-	786,941	2,457,264
599001	Contingency	-	-	788,792	-
599099	Tfr To-General Fund	743,928	749,996	765,911	686,883
	<b>Subtotal</b>	<b>743,928</b>	<b>749,996</b>	<b>2,341,644</b>	<b>3,144,147</b>
	<b>TOTAL</b>	<b>1,049,240</b>	<b>1,346,322</b>	<b>3,229,863</b>	<b>4,101,018</b>

**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
CRA  
2025 - 2029**

Project Description	Carryforward	2025	2026	2027	2028	2029	Total
Events Plaza Riverwalk gravity wall repair	153,790	50,000	450,000	-	-	-	500,000
CRA Riverwalk Shoreline Stabilization	349,900	200,000	200,000	200,000	200,000	200,000	1,000,000
Love Street Sidewalk construction (east side)	173,000	-	-	-	-	-	-
Jupiter Beach Road and A1A Intersection Improvements	1,024,794	-	-	-	-	-	-
Riverwalk Connection	145,000	-	-	-	-	-	-
Piatt Place Park	-	125,000	2,500,000	500,000	-	-	3,125,000
<b>TOTAL</b>	<b>1,846,484</b>	<b>375,000</b>	<b>3,150,000</b>	<b>700,000</b>	<b>200,000</b>	<b>200,000</b>	<b>4,625,000</b>

Project Funding		2025	2026	2027	2028	2029	Total
CRA General Revenues	1,840,141	375,000	3,150,000	700,000	200,000	200,000	4,625,000
Escrow Funds	6,343	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,846,484</b>	<b>375,000</b>	<b>3,150,000</b>	<b>700,000</b>	<b>200,000</b>	<b>200,000</b>	<b>4,625,000</b>

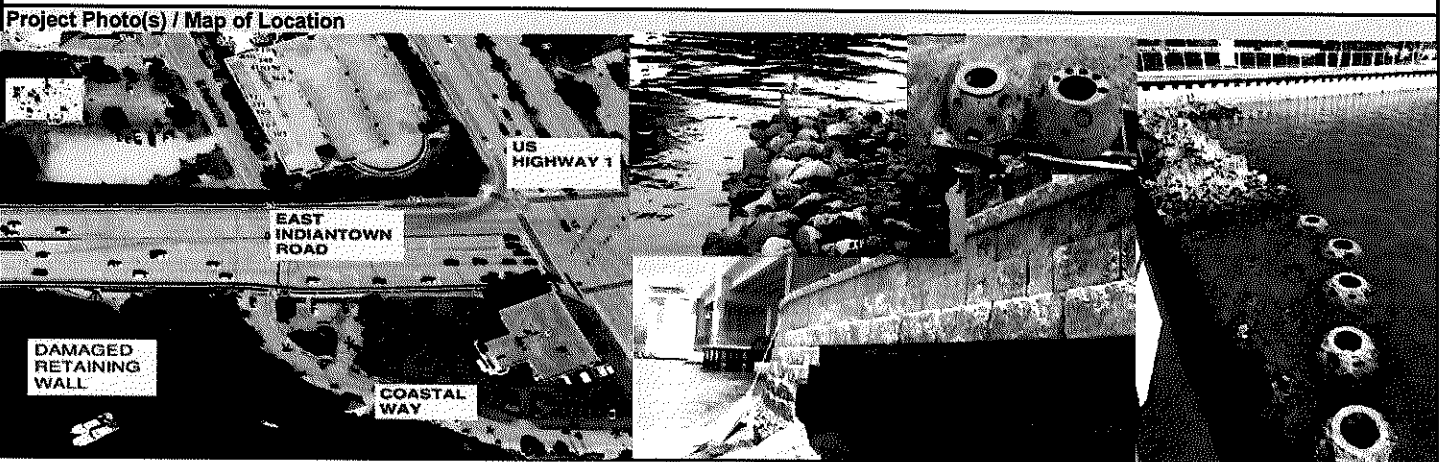


**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
2025 - 2029**

<b>Project Name:</b> Plaza Down Under- Riverwalk Gravity Wall Repair & Marine Habitat		<b>Department:</b> Engineering	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces		<b>Project #:</b> C2302	<b>Projected In-Service Date:</b> 2026

**Project Description and Justification:**  
The project is to repair damaged section of wall under the Riverwalk, along south side of Plaza Down Under, and provide stabilize seawall with marine habitat. The damaged area occurred when a small watercraft struck a section of the stacked block gravity wall. The wall supporting the Riverwalk collapsed, and the soils associated with wall and Riverwalk have evacuated and eroded. The damaged area of the retaining wall under the Riverwalk is under repair in coordination with the gravity wall system manufacturer and structural engineering consultant. To protect and prevent damage to the wall and the Riverwalk in the future, the new costs reflect a long term solution needed to address minor migration of blocks within the wall and to provide a nature-based strategy for stabilization. The project is to install riprap, oyster pods and/or artificial reef modules that provides marine habitat (oyster recruitment) and stabilizes the structure either at the edge or in front of the wall to protect the wall and Riverwalk from wave action and erosion that consistently occurs at the location. Long term shoreline stabilization that also promotes marine habitat is needed to protect the public investment.

<b>Location(s) and Program Schedule</b>		
<b>Fiscal Yr</b>	<b>Scope</b>	<b>Budget</b>
2025	Design and permitting of the living shoreline and stabilization at the base of the Riverwalk at the Plaza Down Under	\$50,000
2026	Construction of living shoreline and stabilization at the base of the Riverwalk at the Plaza Down Under	\$450,000
2027		
2028		
2029		



**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
FINANCIAL INFORMATION  
2025 - 2029**

<b>Project Name:</b> Plaza Down Under- Riverwalk Gravity Wall Repair & Marine Habitat								<b>Department:</b> Engineering	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces								<b>Project #:</b> C2302	
<b>Project Budget:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>		
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Construction	\$111,890	\$0	\$450,000	\$0	\$0	\$0	\$0	\$0	\$561,890
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Budget</b>	<b>\$161,890</b>	<b>\$50,000</b>	<b>\$450,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$661,890</b>
<b>Funding Sources:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>		
General revenues	\$161,890	\$50,000	\$450,000	\$0	\$0	\$0	\$0	\$0	\$661,890
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$161,890</b>	<b>\$50,000</b>	<b>\$450,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$661,890</b>
<b>Previous Years:</b>	<b>Prior to FY 2020</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>Total</b>		
Amount Budgeted	\$0	\$0	\$0	\$50,000	\$52,000	\$59,890	\$161,890	\$0	\$0
Amount Expended	\$0	\$0	\$0	\$0	\$8,100	\$0	\$8,100	\$0	\$0
<b>Balance</b>									<b>\$153,790</b>

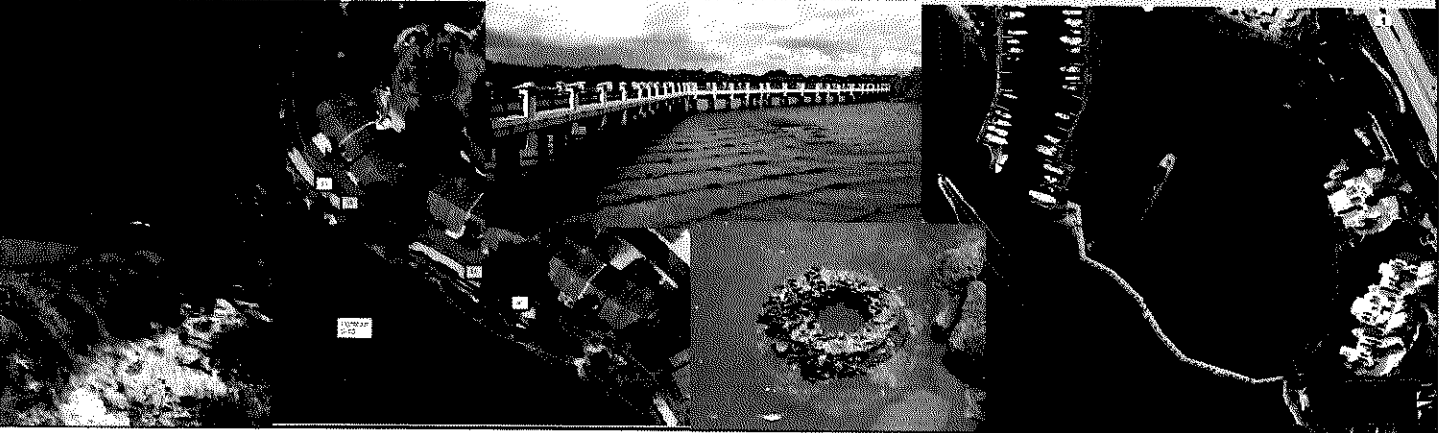
**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
2025 - 2029**

<b>Project Name:</b> CRA Riverwalk Living Shoreline & Stabilization		<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces		<b>Project #:</b> C2301	<b>Projected In-Service Date:</b> On-going

**Project Description and Justification:**  
The project will stabilize & install living shoreline abutting the Riverwalk. Along various locations waterward of the Riverwalk, the shoreline is eroding. The erosion is caused by boat wake and heavy storms along the Intracoastal Waterway that scour the upland close to the Town's Riverwalk. The worst erosion near the Riverwalk is approximately 6" from the walkway which could cause structural damage. The project will enhance the shoreline below the waterline and on the upland by a variety of nature based strategies that create reduce wave energy, stabilize the shoreline and create/restore marine habitat. The first section of erosion is behind Mangrove Bay & will continue where needed along the length of the existing Riverwalk including areas along Jupiter Yacht Club, Best Western, the lagoon bridge, etc. The living shoreline and stabilization efforts will include a variety of methods including but not limited to rip rap, artificial reef modules, mangroves & transitional native upland plant material. The intent is to use nature-based strategies to create a more resilient shoreline that protects the Riverwalk infrastructure while also restoring the intertidal zone & marine habitat.

<b>Location(s) and Program Schedule</b>		
<b>Fiscal Yr</b>	<b>Scope</b>	<b>Budget</b>
2025	Living shoreline and stabilization along 250 linear feet of Riverwalk abutting Mangrove Bay for \$250,000 with \$50,000 from previous years	\$200,000
2026	Design and permitting of living shoreline and breakwater along Riverwalk abutting Jupiter Yacht Club, the lagoon bridge and the Best Western Hotel	\$200,000
2027	Living shoreline, breakwater and stabilization along Riverwalk abutting Jupiter Yacht Club, the lagoon bridge and the Best Western Hotel for \$300,000 with \$150,000 from previous years	\$200,000
2028	Design and permitting of living shoreline, breakwater and stabilization along Riverwalk abutting public docks at Harbourside and across along State lands, under both US1 fixed bridge crossings north and south of Burt Reynolds Park	\$200,000
2029	Living shoreline and breakwater and stabilization along Riverwalk abutting public docks at Harbourside, across Harbourside along State lands, under both US1 fixed bridge crossings north and south of Burt Reynolds Park	\$200,000

**Project Photo(s) / Map of Location**



**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
FINANCIAL INFORMATION  
2025 - 2029**

<b>Project Name:</b> CRA Riverwalk Living Shoreline & Stabilization								<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces								<b>Project #:</b> C2301	
<b>Project Budget:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>		
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$40,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$290,000	\$50,000	\$290,000
Construction	\$354,481	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$1,104,481	\$150,000	\$1,104,481
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Budget</b>	<b>\$394,481</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$1,394,481</b>	<b>\$200,000</b>	<b>\$1,394,481</b>
<b>Funding Sources:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>		
General revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRA funding	\$394,481	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,394,481	\$200,000	\$1,394,481
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$394,481</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$1,394,481</b>	<b>\$200,000</b>	<b>\$1,394,481</b>
<b>Previous Years:</b>	<b>Prior to FY 2020</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>Total</b>		
Amount Budgeted	\$0	\$0	\$0	\$0	\$174,481	\$220,000	\$394,481	\$174,481	\$394,481
Amount Expended	\$0	\$0	\$0	\$0	\$100	\$44,481	\$44,581	\$100	\$44,581
<b>Balance</b>								<b>\$100</b>	<b>\$44,900</b>

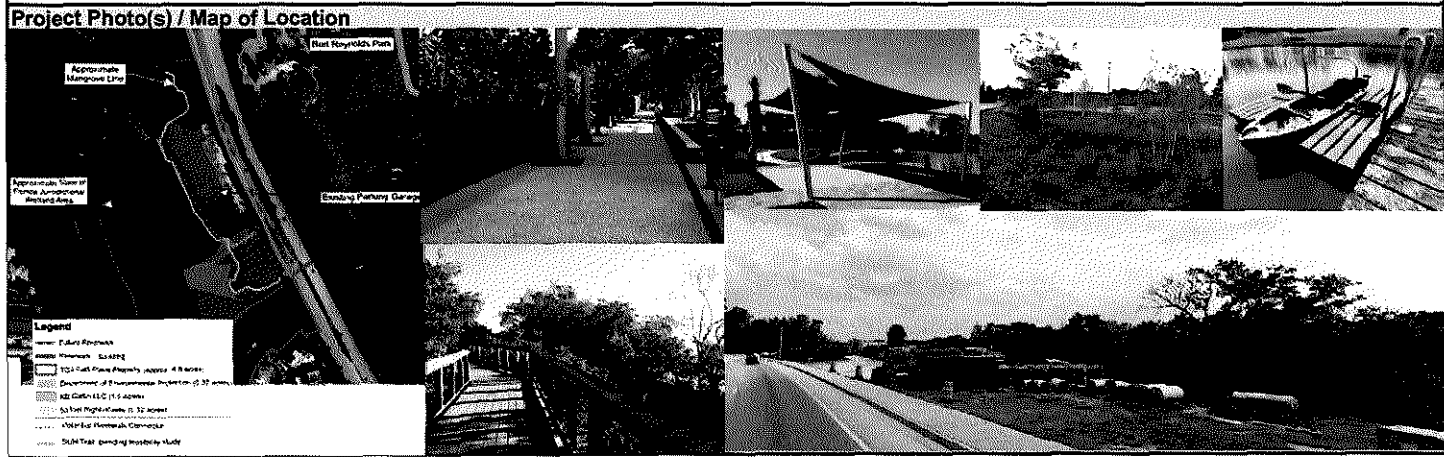
Footnote: Expenditures anticipated to continue after 5-year planning window.

**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
2025 - 2029**

<b>Project Name:</b> Platt Place Park and Environmental Improvements	<b>Department:</b> Planning & Zoning
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces	<b>Project #:</b> CXXX
	<b>Projected In-Service Date:</b> 2027

**Project Description and Justification:**  
This project is for passive park improvements that include public access and environmental restoration (to the upland and marine environment) to a portion of the 4.8 acre site. The first year will be planning and design for approval by the Community Redevelopment Agency. Specific improvements to the property include: the Riverwalk connector that extends on the upland for approximately 650' and 550' over water, a kayak launch, shade structures, pedestrian amenities, and small parking lot. Environmental improvements include mangrove restoration, native upland plantings, bioretention area and marine habitat restoration through mangrove pods, oyster pods and artificial reef modules. Staff will be seeking grants for a fifty percent match with Florida Inland Navigation District (Riverwalk connector/kayak launch), Florida Recreational Trail Program (trail and amenities), LRPI (bioretention area), Florida Recreational Development Assistance Program (pedestrian amenities/shade structure).

<b>Location(s) and Program Schedule</b>		
Fiscal Yr	Scope	Budget
2025	Planning, site design and permitting for public access and environmental restoration	\$125,000
2026	Construction of Riverwalk connector, kayak launch, parking, shade structure, pedestrian amenities	\$2,500,000
2027	Construction of upland and marine restoration	\$500,000
2028		
2029		



**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
FINANCIAL INFORMATION  
2025 - 2029**

<b>Project Name:</b> Piatt Place Park and Environmental Improvements								<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces								<b>Project #:</b> CXXX	
<b>Project Budget:</b>									
	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>		
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000	\$0
Engineering	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$75,000	\$0
Construction	\$0	\$0	\$2,500,000	\$500,000	\$0	\$0	\$0	\$3,000,000	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Budget</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$2,500,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,125,000</b>	<b>\$0</b>
<b>Funding Sources:</b>									
	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>		
General revenues	\$0	\$125,000	\$2,500,000	\$500,000	\$0	\$0	\$3,125,000	\$0	\$0
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$2,500,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,125,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Previous Years:</b>									
	<b>Prior to FY 2020</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>Total</b>		
Amount Budgeted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Amount Expended	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Balance</b>									<b>\$0</b>

**TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY  
CASH FLOW ANALYSIS**

**CRA LIFE**

**FISCAL YEAR END**

8/18/2024

	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Estimated Beginning Balance</b>	4,098,559	2,395,805	1,712,785	1,051,891	3,041,275	5,714,312	8,575,740
<b>Plus:</b>							
Ad Valorem Revenue	3,099,336	3,372,721	3,590,588	3,824,948	4,046,419	4,277,856	4,519,708
Parking & Other Revenue	728,297	162,904	135,585	138,615	139,022	135,349	138,660
<b>Revenue Subtotal</b>	<b>3,827,633</b>	<b>3,535,625</b>	<b>3,726,173</b>	<b>3,963,563</b>	<b>4,185,441</b>	<b>4,413,205</b>	<b>4,658,367</b>
<b>LESS:</b>							
Operating Costs	1,292,807	1,318,663	1,237,067	1,274,179	1,312,404	1,351,777	1,392,330
Harbourside CDD payment	-	-	-	-	-	-	-
Scheduled Princial Pyt to GF	600,000	2,008,899	-	-	-	-	-
Interest Payment to GF	78,267	60,267	-	-	-	-	-
Scheduled Principal Pyt to CIP	186,941	448,365	-	-	-	-	-
Interest Payment to CIP	13,059	7,451	-	-	-	-	-
Capital Expenditures	270,000	375,000	3,150,000	700,000	200,000	200,000	-
Transfer to CIP (Piatt Place)	1,242,829	-	-	-	-	-	-
Prior Year Carryforwards	1,846,484	-	-	-	-	-	-
<b>Expense Subtotal</b>	<b>5,530,387</b>	<b>4,218,645</b>	<b>4,387,067</b>	<b>1,974,179</b>	<b>1,512,404</b>	<b>1,551,777</b>	<b>1,392,330</b>
<b>Estimated Ending Balance</b>	<b>2,395,805</b>	<b>1,712,785</b>	<b>1,051,891</b>	<b>3,041,275</b>	<b>5,714,312</b>	<b>8,575,740</b>	<b>11,841,778</b>

**TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY  
CASH FLOW ANALYSIS  
CRA LIFE  
FISCAL YEAR END  
8/18/2024**

	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>
	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
<b>Estimated Beginning Balance</b>	11,841,778	15,322,190	18,997,854	22,876,975
<b>Plus:</b>				
Ad Valorem Revenue	4,772,442	5,007,205	5,251,358	5,505,278
Parking & Other Revenue	142,070	145,582	149,199	152,925
<b>Revenue Subtotal</b>	<u>4,914,512</u>	<u>5,152,787</u>	<u>5,400,557</u>	<u>5,658,203</u>
<b>LESS:</b>				
Operating Costs	1,434,100	1,477,123	1,521,436	1,567,080
Harbourside CDD payment	-	-	-	-
Scheduled Princial Pyt to GF	-	-	-	-
Interest Payment to GF	-	-	-	-
Scheduled Principal Pyt to CIP	-	-	-	-
Interest Payment to CIP	-	-	-	-
Capital Expenditures	-	-	-	-
Transfer to CIP (Piatt Place)	-	-	-	-
Prior Year Carryforwards	-	-	-	-
<b>Expense Subtotal</b>	<u>1,434,100</u>	<u>1,477,123</u>	<u>1,521,436</u>	<u>1,567,080</u>
<b>Estimated Ending Balance</b>	<u>15,322,190</u>	<u>18,997,854</u>	<u>22,876,975</u>	<u>26,968,098</u>



The foregoing Resolution was offered this 3<sup>rd</sup> day of September, 2024 by Commissioner Ron Delaney, who moved its adoption. The motion was seconded by Commissioner Andy Fore, and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
CHAIR JIM KURETSKI	X	
VICE-CHAIR MALISE SUNDSTROM	X	
COMMISSIONER RON DELANEY	X	
COMMISSIONER ANDY FORE	X	
COMMISSIONER CAMERON MAY	Absent	

The Chair thereupon executed Resolution CRA 3-24 on this 3rd day of September, 2024.

TOWN OF JUPITER, FLORIDA


ATTEST:

  
 LAURA E. CAHILL  
 BOARD CLERK

(TOWN SEAL)



BY:   
 JIM KURETSKI  
 CHAIR

  
 THOMAS J. BAIRD, ESQ.  
 Approved as to form and  
 legal sufficiency