

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>_____*</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is this item included in the Current Budget? Yes ___ No X
 Does this item include the use of Federal funds? Yes ___ No X
 Does this item include the use of State funds? Yes ___ No X

Budget Account No: Fund 4100 Department 120 Unit 8340 Resource 4467
 Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The Resolution authorizes increases to the maximum daily parking rates; however, revenue is based on parking demand, which cannot be predicted with certainty. Based on current transactions, the increase on February 1, 2025 could generate as much as \$2.5 to \$3 million in additional incremental annual revenue. Subsequent increases could generate as much as \$1.5 to \$2.0 million in additional incremental revenue upon implementation.

C. Departmental Fiscal Review: *[Signature]*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Signature] 11/18/2024
 OFMB
 11/18

[Signature] 11/19/24
 Contract Dev. and Control
 ZG 11.19.24

B. Legal Sufficiency:

[Signature] 11-20-24
 Assistant County Attorney

C. Other Department Review:

 Department Director

Background and Policy Issues: (continued from Page 1)

The Department presented public parking fee increases to the Board of County Commissioners (BCC) at the April 16, 2024 workshop in connection with the Department's five (5) year Capital Improvement Plan. The Resolution is needed to formally approve modified rates. Public parking fees have not been increased since 2009; however, the cost of the operation, maintenance and improvement of the facilities at PBI has significantly increased. Parking fee increases will help to offset increased airport costs as well as increased debt service costs associated with the recent issuance of Airport System Revenue Bonds for the completion of the Concourse B expansion project and replacement of the Aircraft Rescue and Fire Fighting and Revenue Control buildings. The increased debt service is approximately \$7.9 million annually. Increased airport costs are passed on to the commercial service airlines serving PBI; therefore, the increased revenue will also help to reduce airline costs. Lower airport costs enable PBI to remain competitive for new air service. PBI's parking rates for existing facilities and services will remain lower than other competing airports in the region for comparable parking facilities. Valet parking charges will be established at rates competitive with competing airports while minimizing costs absorbed by the County for the provision of the service. A comparison of parking rates can be found in Attachment 2.

RESOLUTION NO. 2024-_____

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, ESTABLISHING MAXIMUM PUBLIC PARKING RATES FOR THE PALM BEACH INTERNATIONAL AIRPORT; AUTHORIZING THE COUNTY ADMINISTRATOR OR DESIGNEE TO SUSPEND, REDUCE OR WAIVE CERTAIN PARKING FEES AND TO ESTABLISH EMPLOYEE, FLIGHT CREW, AND TEMPORARY PARKING RATES; PROVIDING FOR THE REPEAL OF RESOLUTIONS 2011-1436 AND 2012-1875; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Palm Beach County (“County”), by and through its Department of Airports (“Department”), owns and operates the Palm Beach International Airport (“Airport”); and

WHEREAS, on August 16, 2005, the Board of County Commissioners (“Board”) approved an increase to parking fees for premium parking at the Airport and granted the authority to the County Administrator or designee, the Director of the Department of Airports (“Director of Airports”), to establish employee and flight crew parking rates; and

WHEREAS, on April 21, 2009, the Board approved an increase to parking fees for the economy, long term and short term parking facilities at the Airport; and

WHEREAS, on September 13, 2011, the Board adopted Resolution 2011-1436 authorizing discounted parking for passengers flying targeted flights for promotional purposes; and

WHEREAS, on December 18, 2012, the Board adopted Resolution 2012-1875 authorizing discounted parking programs; and

WHEREAS, the Board desires to establish a service fee for the future implementation of a parking reservation system and rates for valet parking services at the Airport; and

WHEREAS, the County incurs significant costs for the operation, management, maintenance, repair and security of the Airport’s public parking facilities; and

WHEREAS, the Board desires to establish fair and reasonable fees for use of the Airport’s public parking facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

1. The foregoing recitals are true and correct and are incorporated herein.
2. The Board hereby approves the maximum rates for the public parking at the Airport in accordance with the Public Parking Rate Schedule set forth below:

PUBLIC PARKING RATE SCHEDULE			
AIRPORT PUBLIC PARKING FACILITY	MAXIMUM DAILY RATE		
	February 1, 2025	January 1, 2027	January 1, 2030
Premium	\$34.00	\$36.00	\$38.00
Short Term	\$21.00	\$23.00	\$25.00
Long Term	\$14.00	\$15.00	\$16.00
Economy	\$8.00	\$9.00	\$10.00
Valet Parking	\$36.00	\$38.00	\$40.00

3. There shall be a minimum grace period of fifteen (15) minutes for short term, long term and economy parking and ten (10) minutes for premium parking. No grace period

shall apply to valet parking. After the initial grace period, parking fees shall be assessed in twenty (20) minute increments up to the maximum daily rate in an amount not to exceed: (i) \$2.00 for each twenty (20) minute increment, or portion thereof, for long term and economy parking; and (ii) \$3.00 for each twenty (20) minute increment, or portion thereof, for short term parking and premium parking. Parking after an initial twenty-four (24) hour period shall be charged at the then current daily rate established for each Airport public parking facility. Parking charges for valet services shall be assessed a maximum rate of one-half (1/2) the then current daily rate for up to three (3) hours. After the initial three (3) hour period, valet parking shall be charged at the then current daily rate. Reservation service fees incurred for parking reservation services shall be in addition to the established parking fees and may be paid directly by the customer to the vendor providing the services or added to the parking fee and paid by County. Although reservation and valet parking services are not currently available at the Airport, the Board is providing for reservation service fees and valet parking rates in anticipation of the future implementation of a reservation system and valet parking at the Airport. Nothing in this Resolution shall be construed as establishing a schedule for the implementation of a reservation system or valet parking or as prohibiting the suspension of such services at the Airport.

4. The County Administrator or designee, the Director of Airports, shall have the authority to establish promotional, customer loyalty, and reward programs, and discounted parking rate programs for Airport public parking facilities; to waive or reduce public parking fees for County or Airport-sponsored conferences, seminars, events and meetings conducted at the Airport; to implement dynamic and/or seasonal pricing, provided the rate for any Airport public parking facility shall not be less than the maximum daily rate established for economy parking and the rate does not exceed the maximum daily rate established by this Resolution; to suspend or reduce public parking fees at the Airport during an emergency event or temporary failure of revenue control systems; to refund overcharges and contested parking charges; to reduce or waive parking fees on a case-by-case basis when it is in the best interests of the Airport based on documented circumstances beyond the reasonable control of the owner of the vehicle, including, but not limited to, for the recovery of stolen vehicles and abandoned rental cars, customer injury, severe illness or death while traveling, vehicular damage caused by the County or its contractors, failure of revenue control equipment, emergencies resulting in closure of the Airport and other similar circumstances; and to waive or reduce public parking fees as required by state law.

5. The County Administrator or designee, the Director of Airports, shall have the authority to establish parking rates for airport, tenant and governmental agency employees working at the Airport and airline flight crews; provided, however, parking fees may be waived for volunteers, vendors and contractors while providing services to the County at the Airport. Nothing in this Resolution shall be construed as requiring payment of parking fees by County employees when on duty at the Airport or when traveling for Airport business or by Palm Beach County Sheriff's Office employees while on duty at the Airport.

6. The County Administrator or designee, the Director of Airports, may establish rates for temporary public parking facilities without access to revenue control systems to be used on a short-term basis during construction, peak travel periods and other periods when the existing public parking facilities are not sufficient to accommodate parking demand. Rates for temporary public parking facilities may be established on a flat per vehicle basis in an amount not to exceed \$35 per vehicle or at a daily rate in an amount not to exceed the rate established for economy parking.

7. The Department shall establish policies and procedures for implementation of the delegated authority provided in Sections 4, 5 and 6 of this Resolution on or before February 1, 2025.

8. Resolutions 2011-1436 and 2012-1875 are hereby repealed in their entirety. Effective February 1, 2025, this Resolution shall supersede all prior Board authorizations establishing public parking rates for the Airport.

9. If any section, sentence, clause, phrase, or word of this Resolution is held invalid or unconstitutional by a Court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this Resolution.

10. This Resolution shall become effective upon Board approval.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was Seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

COMMISSIONER MARIA G. MARINO	-
COMMISSIONER GREGG K. WEISS	-
COMMISSIONER JOEL FLORES	-
COMMISSIONER MARCI WOODWARD	-
COMMISSIONER MARIA SACHS	-
COMMISSIONER SARAH BAXTER	-
COMMISSIONER BOBBY POWELL	-

Then the Mayor thereupon declared this Resolution duly passed and adopted this ____ day of _____, 20__.

**PALM BEACH COUNTY, FLORIDA, BY ITS
BOARD OF COUNTY COMMISSIONERS**

JOSEPH ABRUZZO
CLERK OF THE CIRCUIT COURT
AND COMPTROLLER

By: _____
Deputy Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY**

By: *Arnie DeFazio*
County Attorney

**ATTACHMENT 2
PARKING RATE COMPARISON**

Current Maximum Daily Rates			
Parking Facility	MIA	FLL	MCO
Premium	N/A ¹	N/A ¹	N/A ¹
Short Term	N/A ¹	\$36.00	\$24.00
Long Term Garage	\$25.00	\$20.00	\$24.00
Long Term Surface	N/A ¹	N/A ¹	\$20.00
Economy	\$12.00	N/A ²	\$14.00
Valet	\$39.00	\$30.00	\$35.00

¹No comparable parking facility in this category.

²Remote overflow lot is temporarily open during peak periods for \$10/day.

PBI Current & Proposed Maximum Daily Rates				
	Current	2/1/2025	1/1/2027	1/1/2030
Premium	\$30.00	\$34.00	\$36.00	\$38.00
Short Term	\$17.00	\$21.00	\$23.00	\$25.00
Long Term Garage/Surface	\$13.00	\$14.00	\$15.00	\$16.00
Economy	\$7.00	\$8.00	\$9.00	\$10.00
Valet Parking	N/A	\$36.00	\$38.00	\$40.00