

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Item: 5C-1

Meeting Date: February 4, 2025 Consent Regular
 Ordinance Public Hearing

Department:
Submitted By: Financial Management & Budget
Submitted For: Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff requests Board direction: FY 2026 Strategic Priorities and Budget

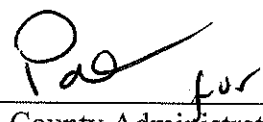
Summary: On January 7 and January 14, 2025, staff presented to the Board of County Commissioners (BCC) an overview of the Cross Departmental Teams (CDTs) on each of the County's current seven (7) strategic priorities: Economic Development, Housing Development, Unsheltered Residents, Environmental Protection, Infrastructure, Public Safety, and Substance Use and Behavioral Disorders. On January 28, 2025, staff presented an overview of the FY 2025 Budget and budget projections for FY 2026 - FY 2029. During these presentations, ideas were discussed, but direction for the strategic priorities and the FY 2026 Budget was not provided. Staff is requesting BCC direction on maintaining or modifying the strategic priorities, and items that the BCC would like to see included in the FY 2026 Budget. Countywide (DB).

Background and Policy Issues: On November 27, 2018, the Strategic Planning and Performance Management Division of OFMB held a workshop regarding the County's Strategic Plan. The BCC refined and adopted six Strategic Priorities for Palm Beach County. During this workshop, the BCC also re-engineered the County's Mission and Vision statements. CDTs were created to address each of the six Strategic Priorities. On January 30, 2024, the BCC separated the Housing and Homelessness strategic priority into separate priorities: Housing Development and Unsheltered Residents. On an annual basis, staff brings CDT presentations and Budget projections to the BCC for consideration and direction. Due to the addition of two (2) new Commissioners and scheduling conflicts, the BCC was unable to fully discuss future direction. This item provides the BCC the opportunity to discuss the strategic priorities and to give direction regarding any modifications and to give direction regarding the FY 2026 Budget.

Attachments:

- 1. Budget Projections Presentation

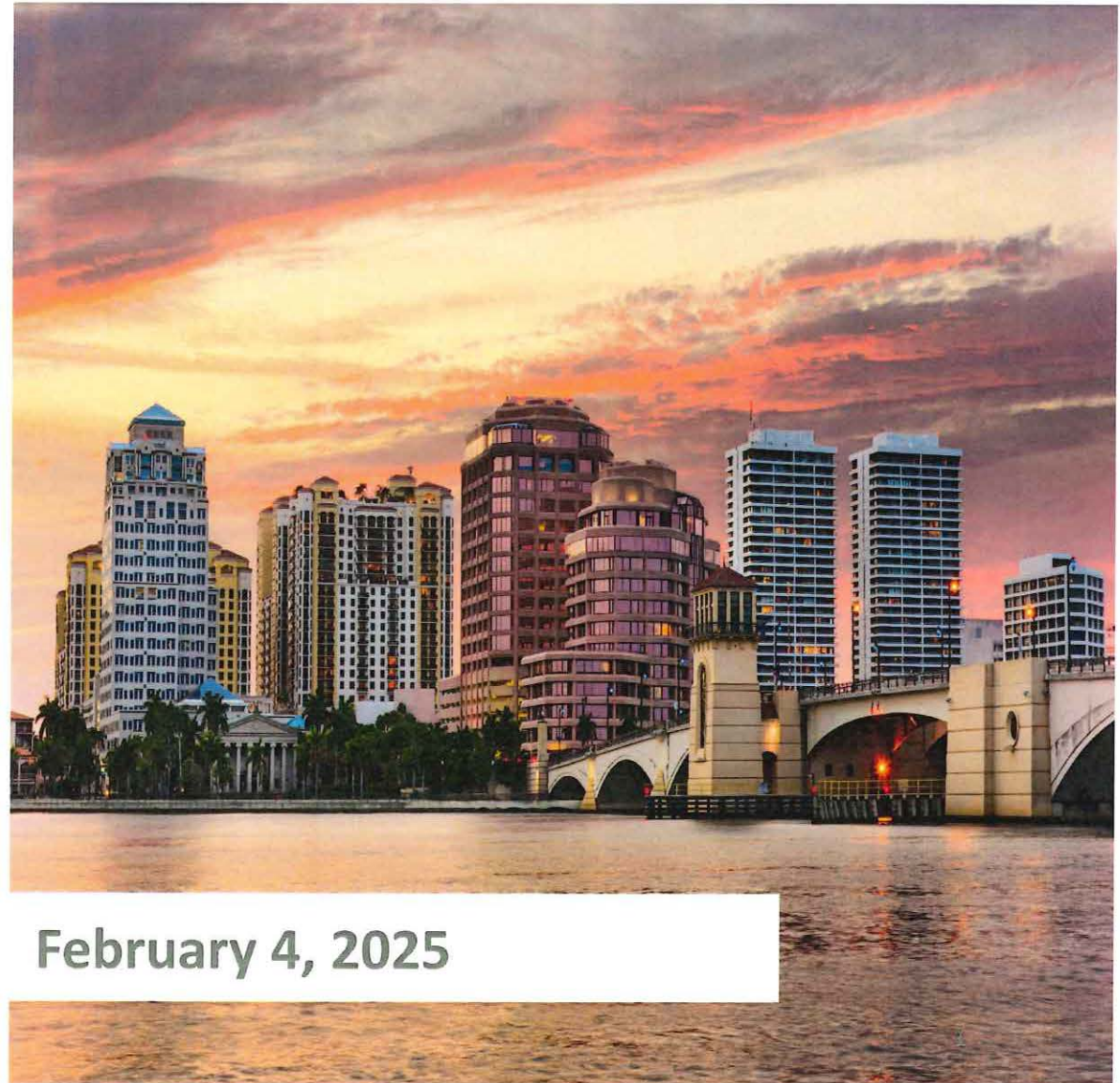
Recommended By:  1/29/2025
 Department Director Date

Approved By:  for 1/29/25
 County Administrator Date



Palm Beach County OFMB

Budget Workshop



February 4, 2025

Overview

- Strategic Priorities
- FY 2025 Budget Highlights
- FY 2026 Projection



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Strategic Priorities

Palm Beach County Board of County Commissioners
VISION, MISSION, VALUES, GOALS & STRATEGIC PRIORITIES

Core Values

- 
FUNDAMENTAL COMPETENCE
 Trainings, tools, and professional development.
- 
UNWAVERING COMMITMENT
 Do the right thing for the right reasons for our residents.
- 
CREATIVE LEADERSHIP
 Explore fresh approaches with an open mind.
- 
INTERACTIVE COMMUNICATION
 Share information, listen attentively, provide feedback.

OUR VISION
 Think strategically and anticipate the future. Ensure that decisions we make today will have lasting value.


 Palm Beach County Board of County Commissioners
OUR MISSION
 To drive a continuous improvement culture of excellence that achieves a measurably high level of public satisfaction.

OUR GOALS
 Customer Focus
 Performance Measures
 Empowerment
 Continuous Quality Improvement
 Cost-Efficiency

Strategic Priorities

- PUBLIC SAFETY** 
- INFRASTRUCTURE** 
- UNSHELTERED RESIDENTS** 
- HOUSING DEVELOPMENT** 
- ENVIRONMENTAL PROTECTION** 
- ECONOMIC DEVELOPMENT** 
- SUBSTANCE USE & BEHAVIORAL DISORDERS** 



For more information, please contact Strategic Planning and Performance Management at (561) 355-4075.

FY 2025 Adopted Budget Highlights

- FY 2025 – October 1, 2024 – September 30, 2025
- Millage Rate 4.5000 for the second consecutive year
- Property values up 9.6% over FY 2024, showing an anticipated leveling of values is beginning
- Total Gross Budget is \$9.1 Billion, of which \$2.4 Billion or 26.2% is the General Fund
- Includes 6% across the board pay increase to maintain competitive salaries



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FY 2026 Important Dates

Subject	Date	Time
Strategic Planning Workshop	January 7 and 14, 2025	9:30 AM
Budget/Capital Workshop	January 28 and February 4, 2025	9:30 AM
Constitutional Officer Budgets Due (Sheriff, Clerk, SOE)	May 1, 2025 Per BCC Resolution	
Initial Property Value Estimates and Property Appraiser Budget Due	June 1, 2025 Per Florida Statute	
Initial Budget Workshop	June 10, 2025	2:00 PM
Final Property Value Estimates	July 1, 2025	
Board Sets Millage Rate	July 8, 2025	9:30 AM
Tax Collector Budget Due	August 1, 2025 Per Florida Statute	
1 st Public Hearing	September 9, 2025	5:05 PM
2 nd Public Hearing	September 16, 2025	5:05 PM



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FY 2025 – FY 2029 Projection

	FY 2025 Adopted Budget	FY 2026 Projected Budget	FY 2027 Projected Budget	FY 2028 Projected Budget	FY 2029 Projected Budget
Property Values*	\$ 318,011,189,076	\$ 337,091,860,421	\$ 357,317,372,046	\$ 378,756,414,369	\$ 401,481,799,231
Revenues					
Ad Valorem Taxes at current rate of 4.5000	\$ 1,431,050,351	\$ 1,516,913,372	\$ 1,607,928,174	\$ 1,704,403,865	\$ 1,806,668,097
Major Revenue	322,502,000	328,479,720	334,576,994	340,796,214	347,139,819
Sheriff Revenue	104,791,414	107,935,156	111,173,211	114,508,407	117,943,660
BCC Dept. Revenue	53,816,432	55,430,925	57,093,853	58,806,668	60,570,868
Balance Brought Forward	502,343,574	535,897,370	549,044,319	562,643,817	576,965,913
Other Revenues	56,475,306	37,984,009	29,592,490	20,304,800	20,874,944
Statutory Reserve	(97,416,263)	(101,728,759)	(106,592,336)	(111,446,869)	(117,446,869)
Total Net Revenue at Simple Majority Vote	\$ 2,373,562,814	\$ 2,480,911,793	\$ 2,582,816,705	\$ 2,690,016,902	\$ 2,812,716,432
Appropriations					
Sheriff **	\$ 960,159,825	\$ 1,010,107,358	\$ 1,070,713,800	\$ 1,134,956,628	\$ 1,203,054,025
BCC Departments	574,641,683	609,120,184	645,667,395	684,407,439	725,471,885
Other Constitutional Officers	91,649,922	97,148,917	102,977,852	109,156,523	115,705,914
Judicial	9,928,969	10,524,707	11,156,190	11,825,561	12,535,095
Non Departmental	132,187,842	140,119,113	148,526,259	157,437,835	166,884,105
Capital	124,000,000	157,791,000	179,339,000	196,072,000	211,252,000
Reserves - Undesignated	426,047,658	434,168,611	442,451,983	450,901,023	459,519,044
Debt Service (excludes voted)	54,946,915	41,395,977	39,238,944	36,853,864	28,380,495
Total Appropriations	\$ 2,373,562,814	\$ 2,500,375,867	\$ 2,640,071,423	\$ 2,781,610,873	\$ 2,922,802,563
Projected Shortfall at Simple Majority Vote		\$ (11,643,543)	\$ (39,424,581)	\$ (81,291,797)	\$ (110,648,206)
Projected Shortfall Current Millage 4.5000		\$ (19,464,074)	\$ (57,254,718)	\$ (91,593,971)	\$ (110,086,131)
Current Millage Millage	4.5000	4.5000	4.5000	4.5000	4.5000
MM Rate with Simple Majority Vote		4.5232	4.5499	4.5272	4.4986
MM Rate with Super Majority Vote		4.9755	5.0049	4.9799	4.9485

* Assumed increase of 6% for FY 2026 - FY 2029



Other Considerations

- POTUS security costs are not included in the projection
 - Costs are estimated to be approximately \$35 - 40 million per year
 - Requests for reimbursement from the Federal Government are being pursued
 - Historically, reimbursements were received in the following fiscal year
- The Lord's Place
 - Day center for unsheltered residents - \$750k annual request



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FY 2026 Budget Assumptions

- The projection includes 6% property value increases – better information will be provided by the Property Appraiser by June 1
- Recommending 6% across the board pay increase to maintain competitive salaries
- Consider issuing additional non-Ad Valorem bonds for capital projects:
 - Animal Care and Control, South County Administrative Complex, Airport Center Building



THANK YOU!

Questions/Comments



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